

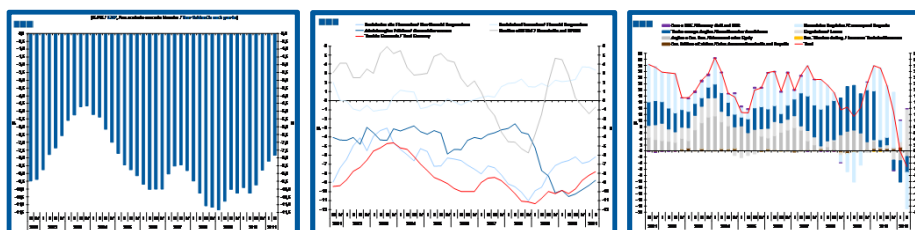
Estatísticas Temáticas de Conjuntura

Short-term Thematic Statistics

- Nº 1/2011 -

20 de Outubro de 2011

October, 20, 2011



Contas Nacionais Trimestrais

Financeiras por Sector Institucional

Quarterly Financial National Accounts by Institutional Sector

- 2º Trimestre de 2011 -

- 2nd Quarter, 2011 -

Fonte / *Source:* BdP

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1. Conta Financeira - Transacções / Financial Account - Transactions

1.1. Economia Portuguesa / Portuguese Economy

Gráfico / Graph 1.1.4.
Necessidade Líquida de Financiamento por Sector Institucional
Net Borrowing by Institutional Sector

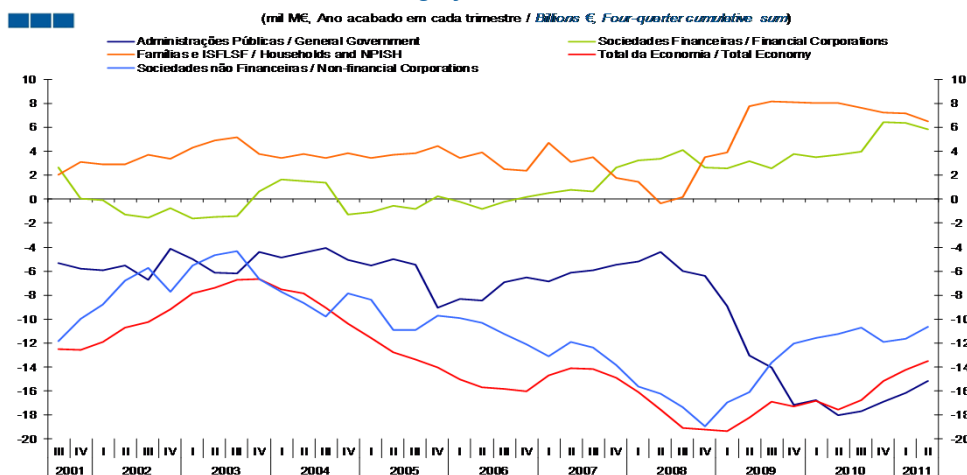


Gráfico / Graph 1.1.5.
Necessidade Líquida de Financiamento por Sector Institucional
Net Borrowing by Institutional Sector

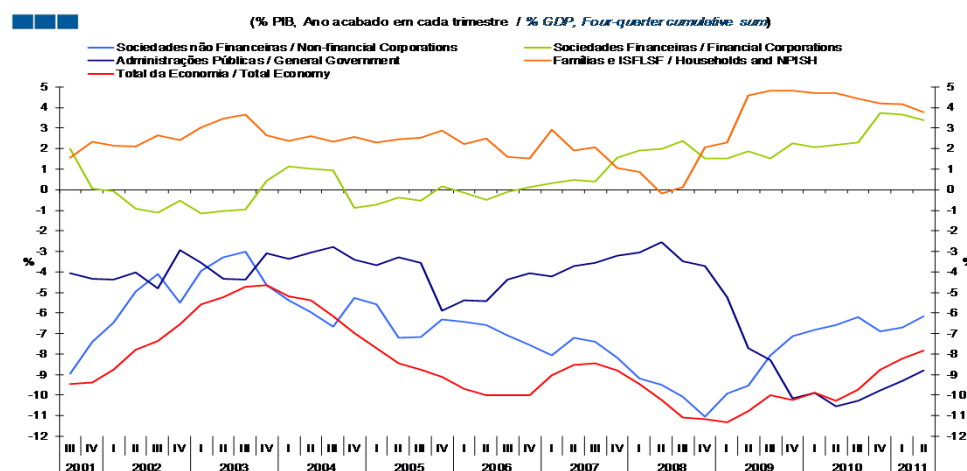
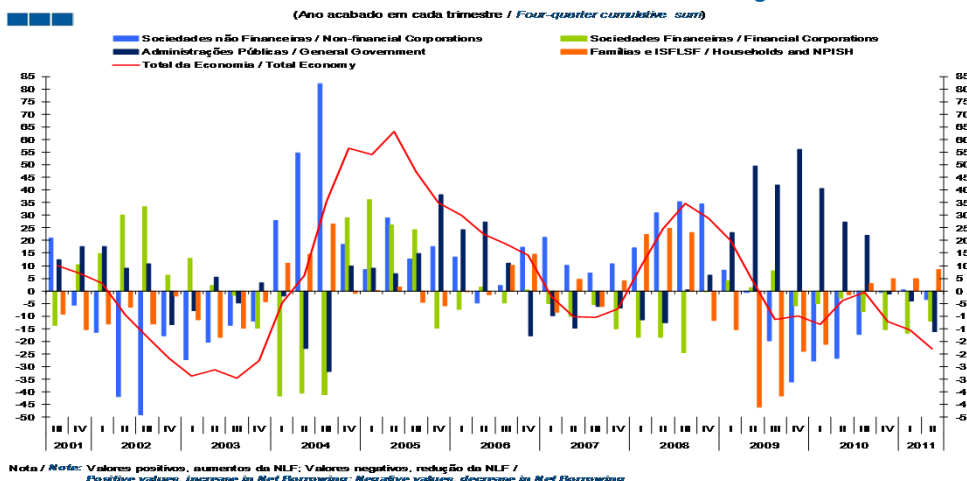


Gráfico / Graph 1.1.6.
Contributo (p.p) dos Sect. Institucionais para a Var. Homóloga (%) da Nec. Lq. de Financiamento
Institutional Sectors Contribution to Net Borrowing



1. Conta Financeira - Transacções / Financial Account - Transactions

1.1. Economia Portuguesa / Portuguese Economy

Gráfico / Graph 1.1.7.
Necessidade Líquida de Financiamento por Instrumento Financeiro
Net Borrowing by Financial Instrument

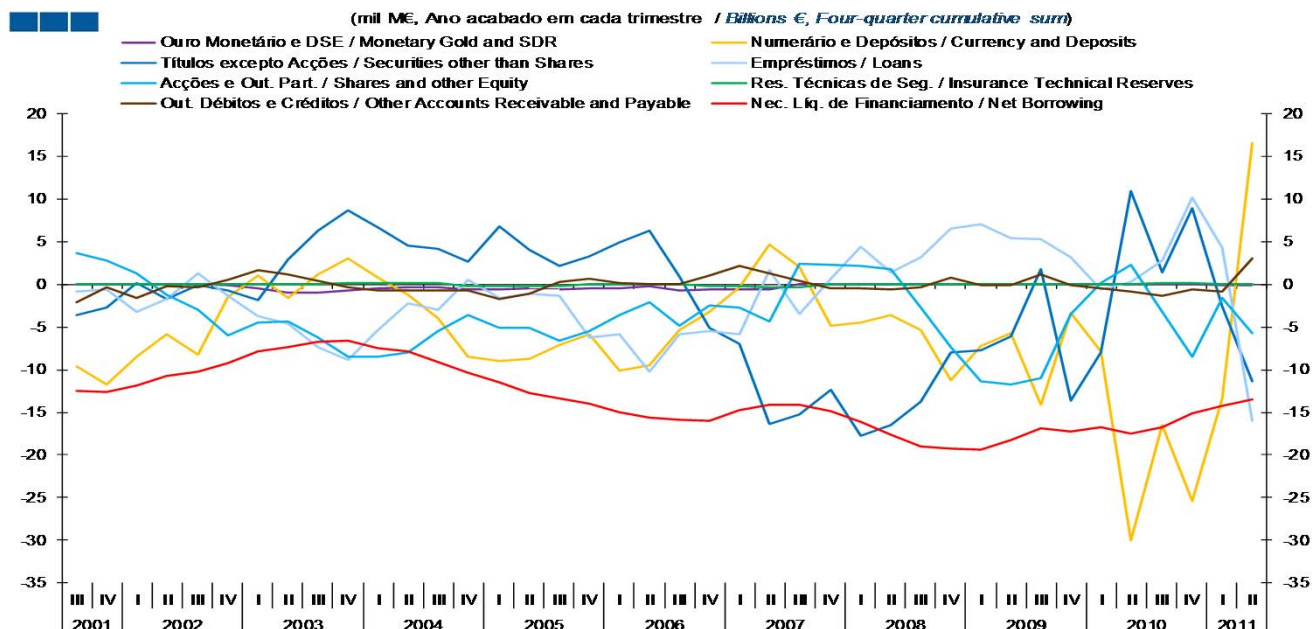
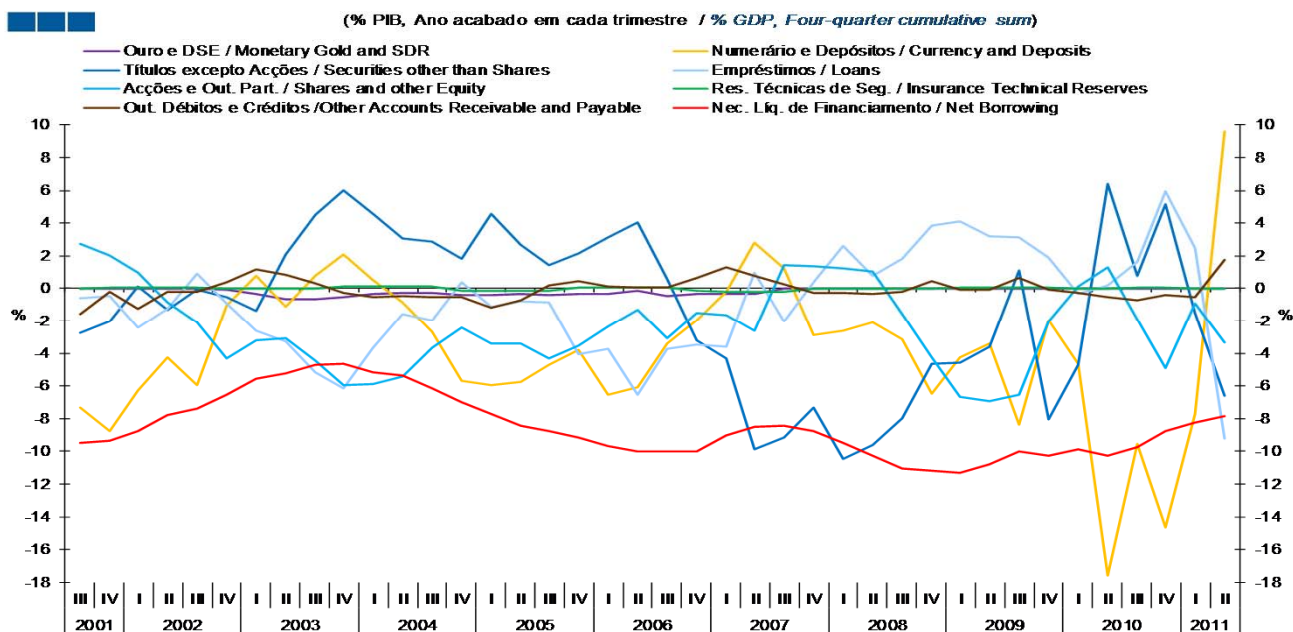


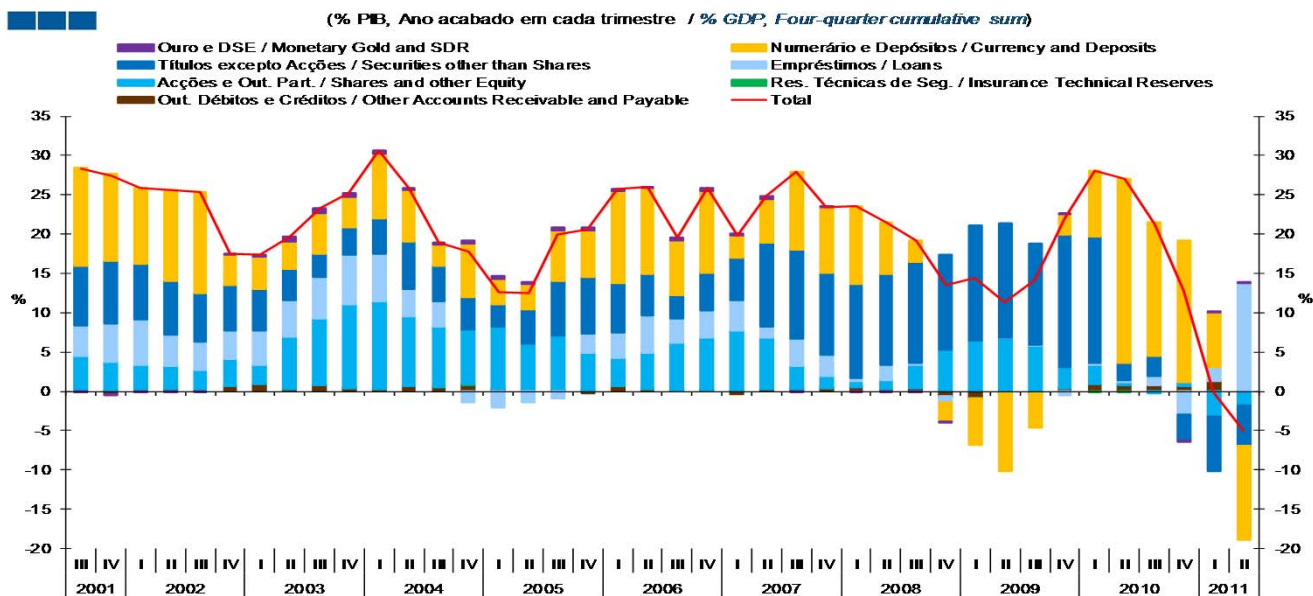
Gráfico / Graph 1.1.8.
Necessidade Líquida de Financiamento por Instrumento Financeiro
Net Borrowing by Financial Instrument



1. Conta Financeira - Transacções / *Financial Account - Transactions*

1.1. Economia Portuguesa / *Portuguese Economy*

Gráfico / *Graph* 1.1.9.
Variação de Passivos vis-à-vis com o Resto do Mundo
Liabilities Change vis-à-vis the Rest of the World



Nota / *Note*: Passivos da Economia Portuguesa vis-à-vis com o Resto do Mundo é igual aos activos da Conta do Resto do Mundo /
Portuguese Economy Liabilities vis-à-vis the Rest of the World are equal to assets of the Rest of the World Account

1. Conta Financeira - Transacções / Financial Account - Transactions

1.2. Sociedades não Financeiras / Non-financial Corporations

Gráfico / Graph 1.2.1.
Necessidade Líquida de Financiamento por Instrumento Financeiro
Net Borrowing by Financial Instrument

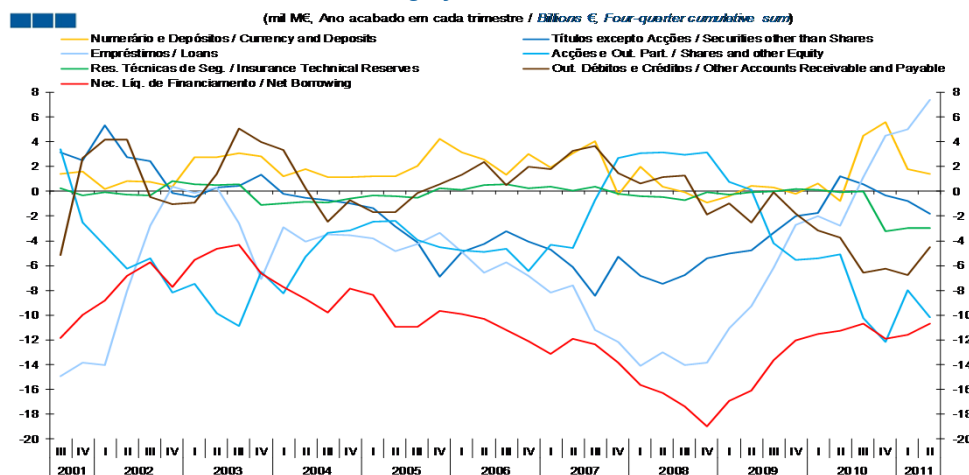


Gráfico / Graph 1.2.2.
Necessidade Líquida de Financiamento por Instrumento Financeiro
Net Borrowing by Financial Instrument

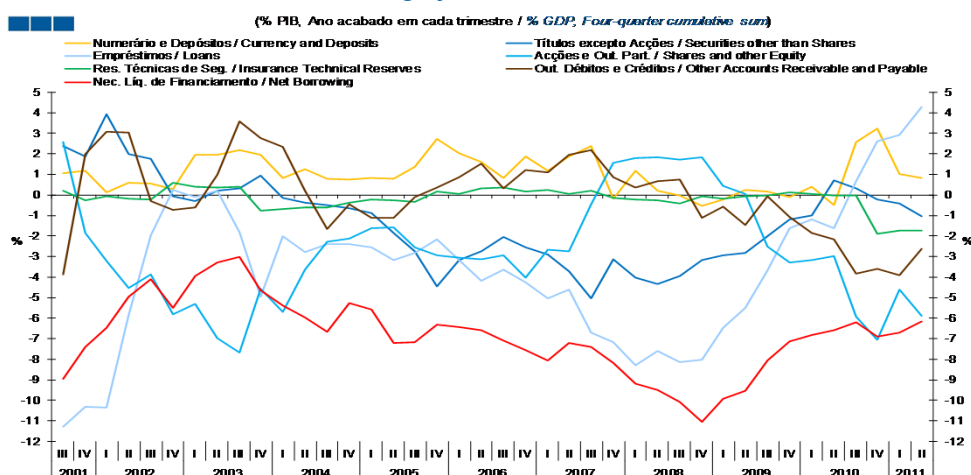
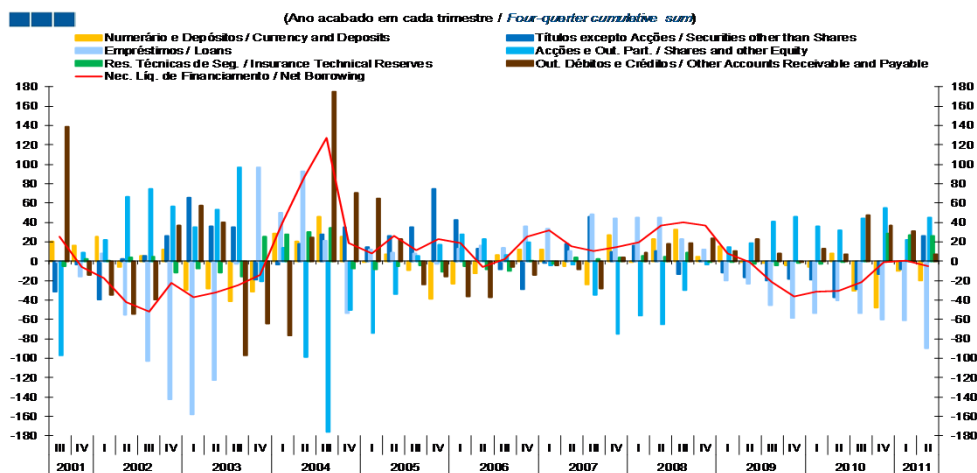


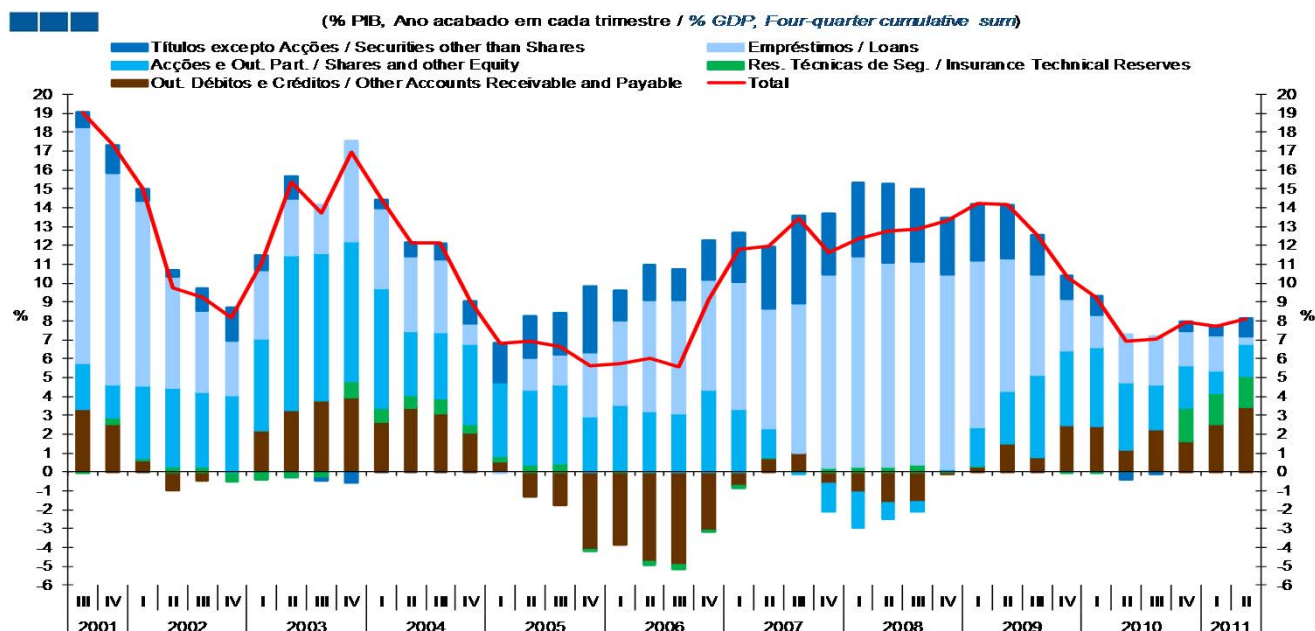
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Financial Instruments Contribution to Net Borrowing Annual Change



1. Conta Financeira - Transacções / *Financial Account - Transactions*

1.2. Sociedades não Financeiras / *Non-financial Corporations*

Gráfico / *Graph* 1.2.4.
Variação de Passivos
Liabilities Change



1. Conta Financeira - Transacções / Financial Account - Transactions

1.3. Sociedades Financeiras / Financial Corporations

Gráfico / Graph 1.3.1.
Necessidade Líquida de Financiamento por Instrumento Financeiro
Net Borrowing by Financial Instrument

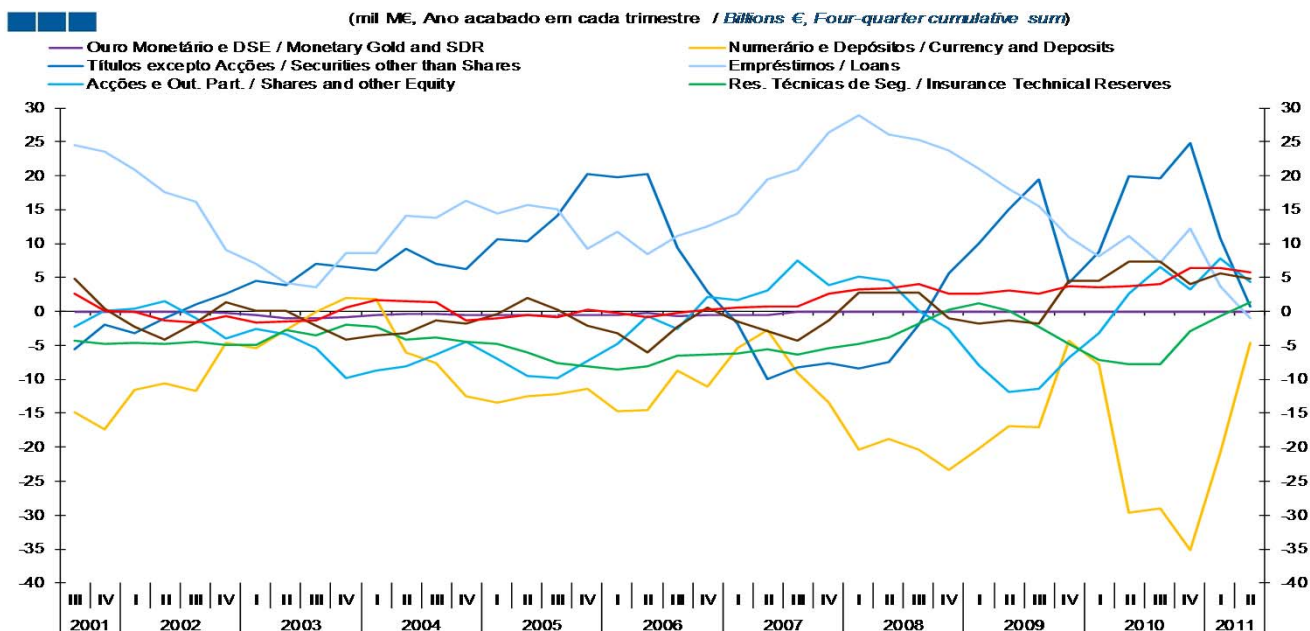
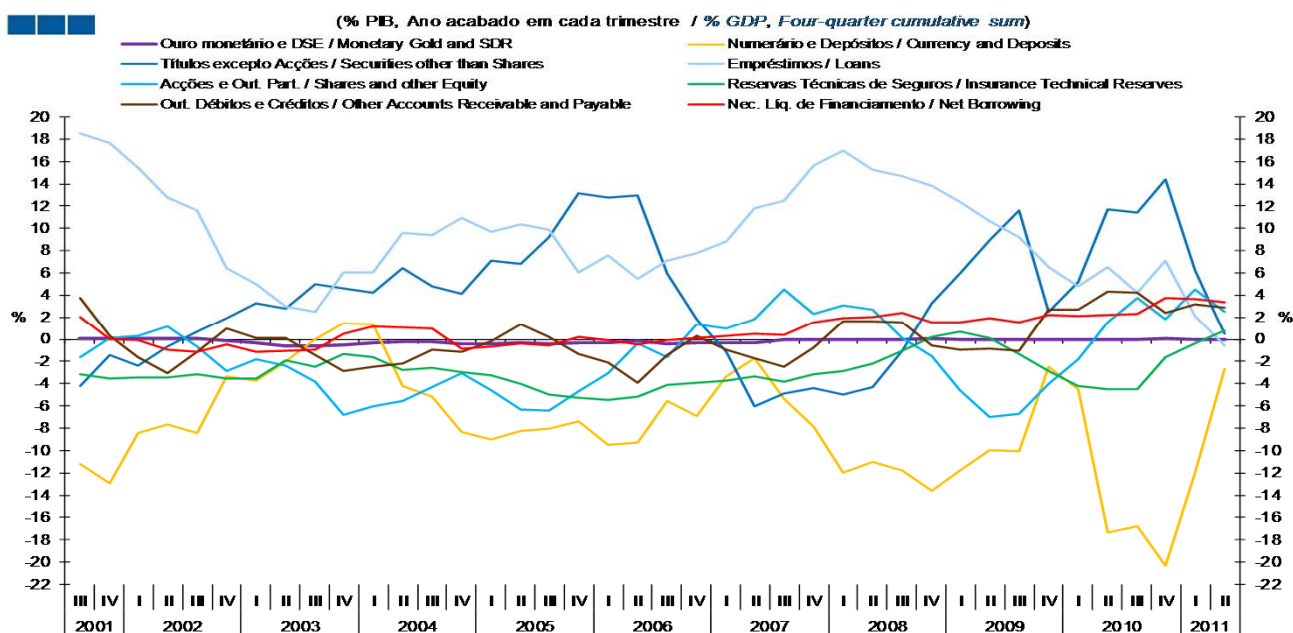


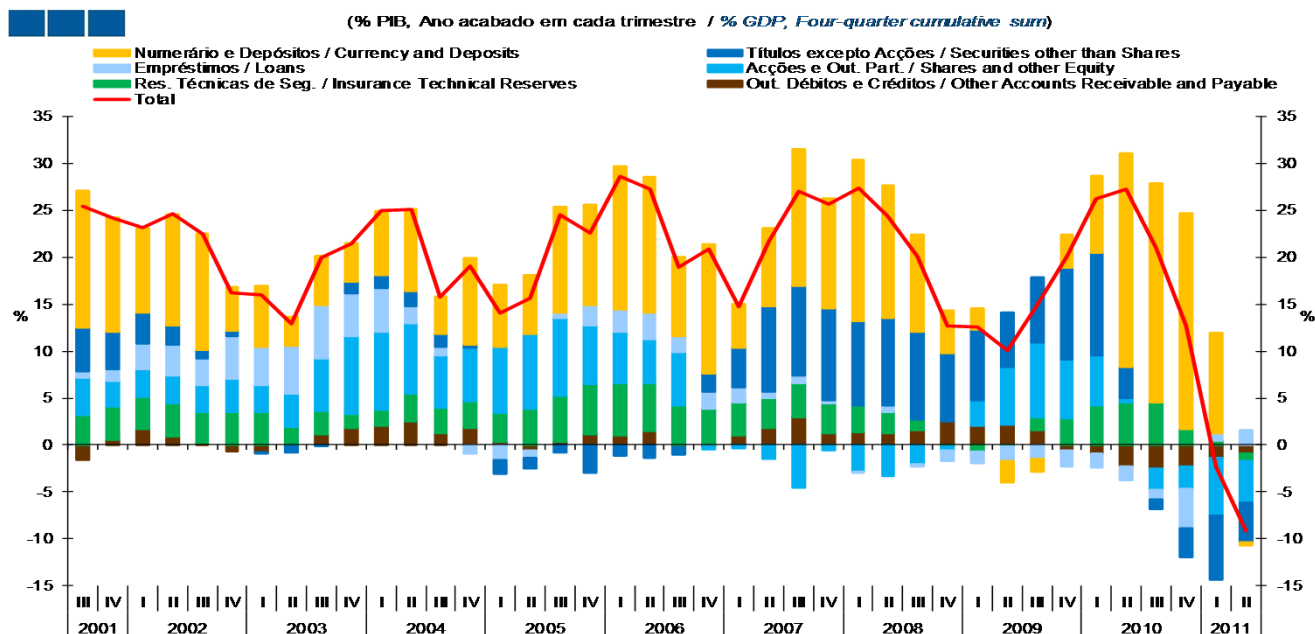
Gráfico / Graph 1.3.2.
Necessidade Líquida de Financiamento por Instrumento Financeiro
Net Borrowing by Financial Instrument



1. Conta Financeira - Transacções / Financial Account - Transactions

1.3. Sociedades Financeiras / Financial Corporations

Gráfico / Graph 1.3.3.
Variação de Passivos
Liabilities Change



1. Conta Financeira - Transacções / Financial Account - Transactions

1.4. Administrações Públicas / General Government

Gráfico / Graph 1.4.1.
Necessidade Líquida de Financiamento por Instrumento Financeiro
Net Borrowing by Financial Instrument

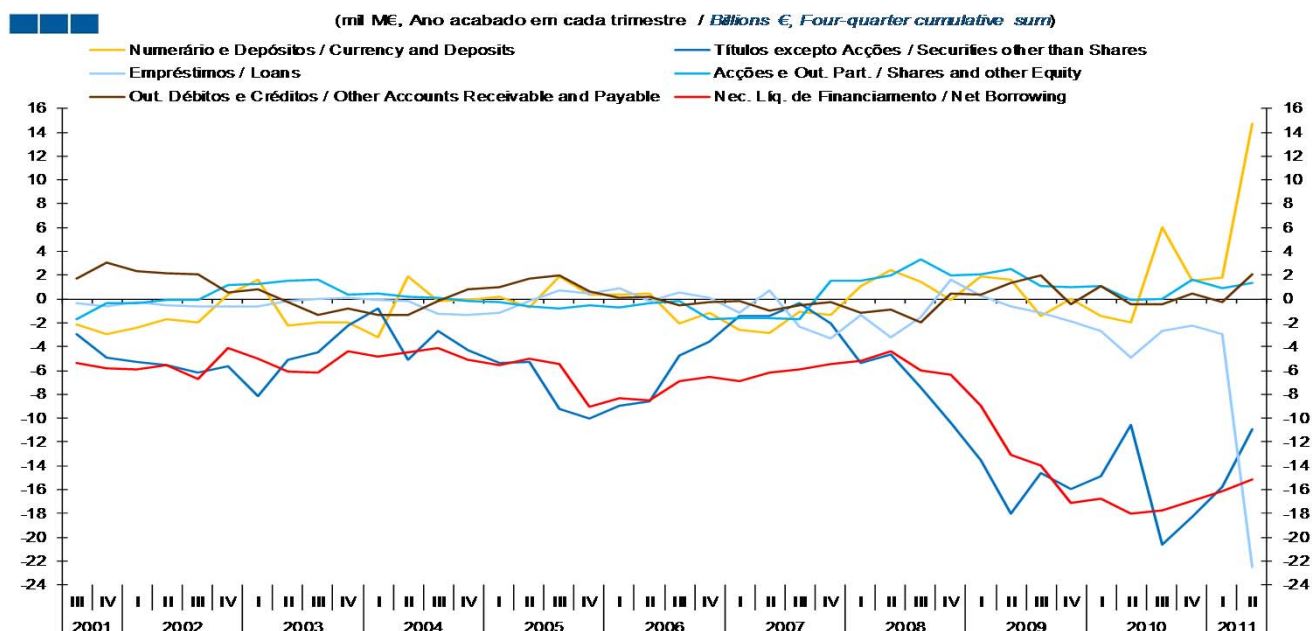
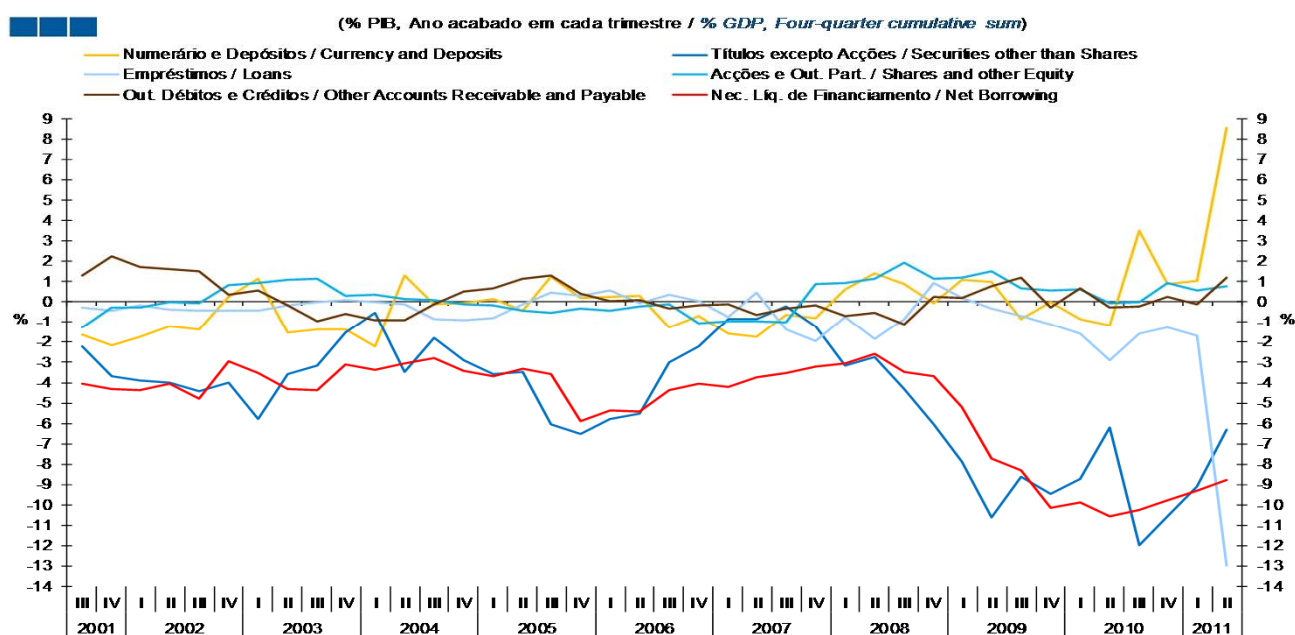


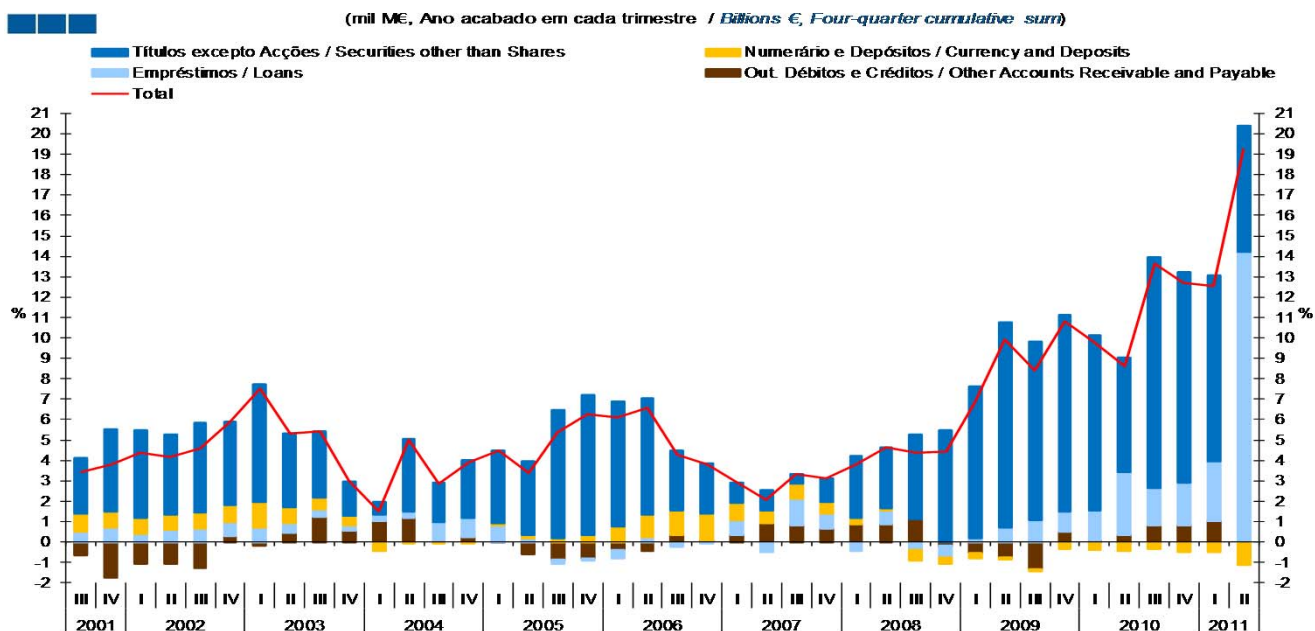
Gráfico / Graph 1.4.2.
Necessidade Líquida de Financiamento por Instrumento Financeiro
Net Borrowing by Financial Instrument



1. Conta Financeira - Transacções / *Financial Account - Transactions*

1.4. Administrações Públicas / *General Government*

Gráfico / *Graph* 1.4.3.
Variação de Passivos
Liabilities Change



1. Conta Financeira - Transacções / Financial Account - Transactions

1.5. Famílias + ISFLSF / Households + NPISH

Gráfico / Graph 1.5.1.
Necessidade Líquida de Financiamento por Instrumento Financeiro
Net Borrowing by Financial Instrument

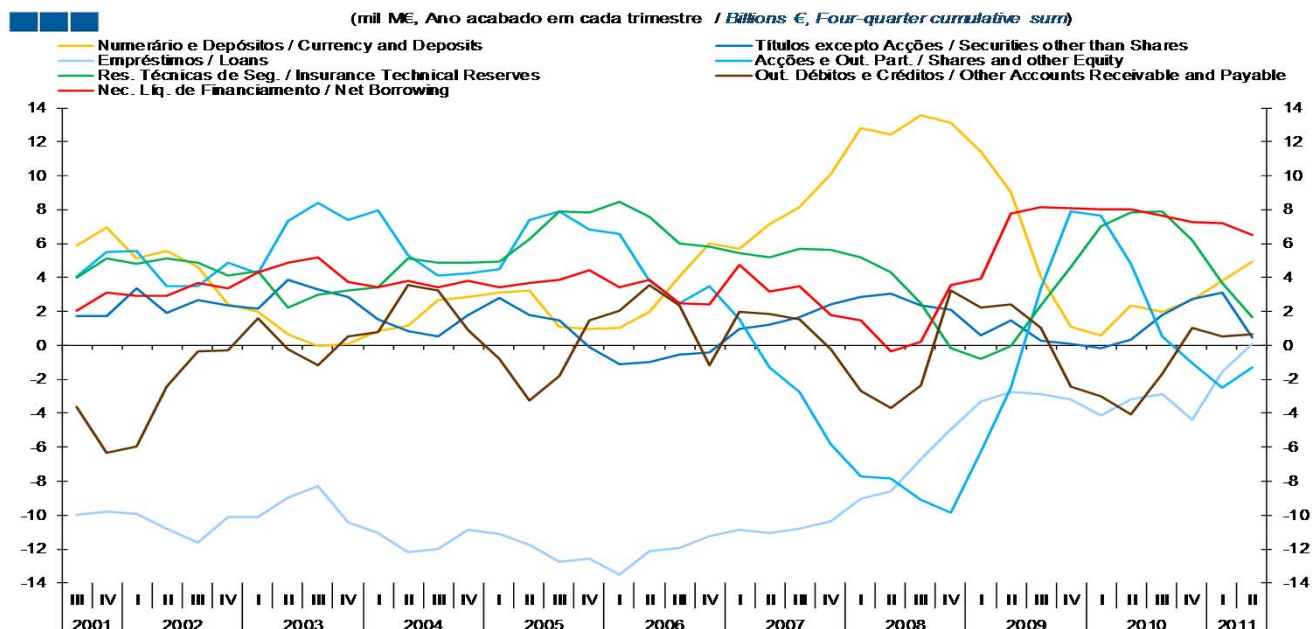
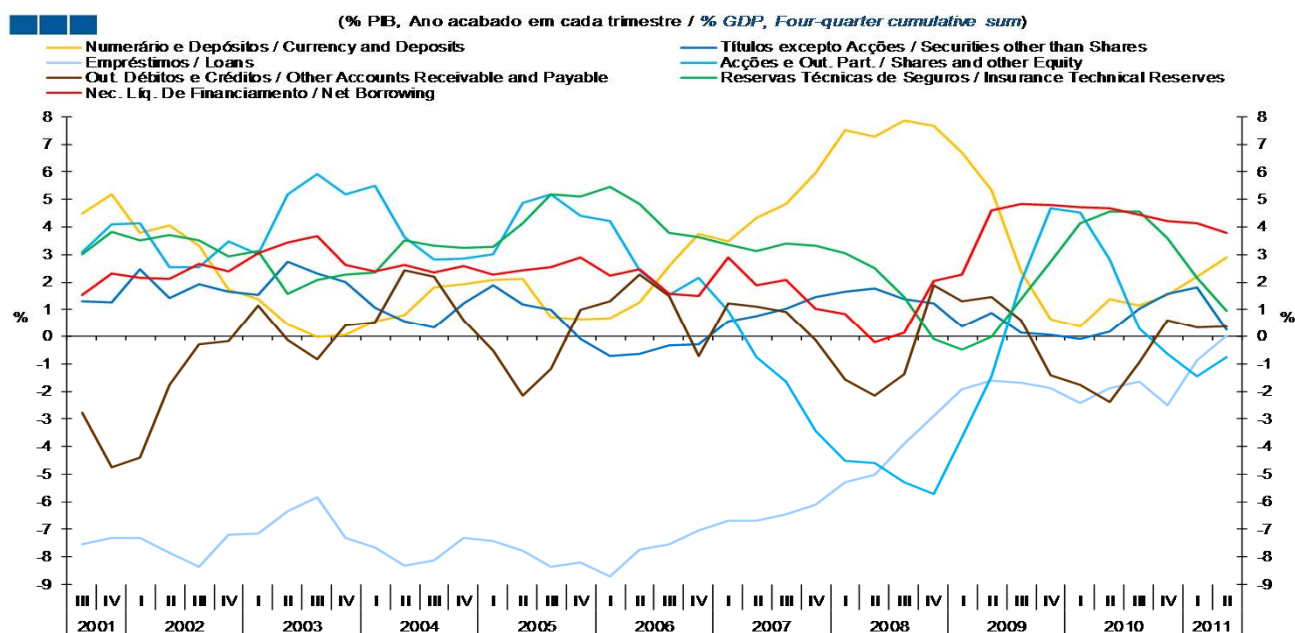


Gráfico / Graph 1.5.2.
Necessidade Líquida de Financiamento por Instrumento Financeiro
Net Borrowing by Financial Instrument



1. Conta Financeira - Transacções / Financial Account - Transactions

1.5. Famílias + ISFLSF / Households + NPISH

Gráfico / Graph 1.5.3.
Variação de Passivos
Liabilities Change

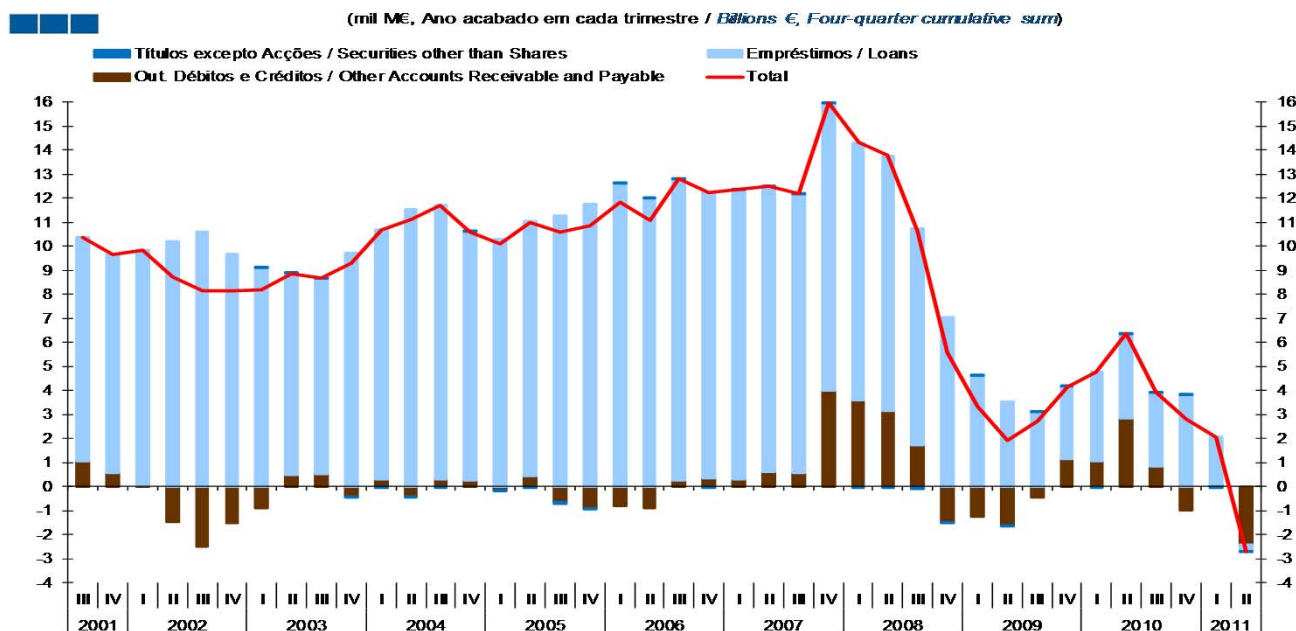
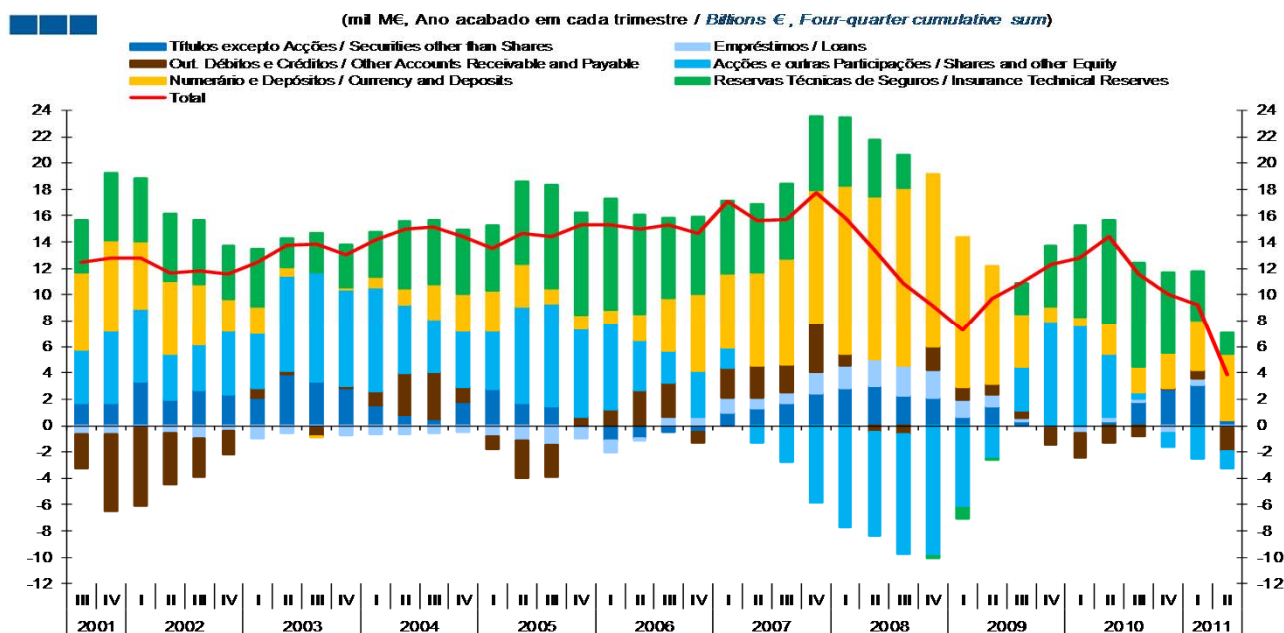


Gráfico / Graph 1.5.4.
Variação de Activos
Assets Change



2. Patrimónios Financeiros / *Financial Assets and Liabilities*

2.1. Economia Portuguesa / *Portuguese Economy*

Gráfico / *Graph* 2.1.1.
Património Financeiro Líquido
Net Financial Wealth

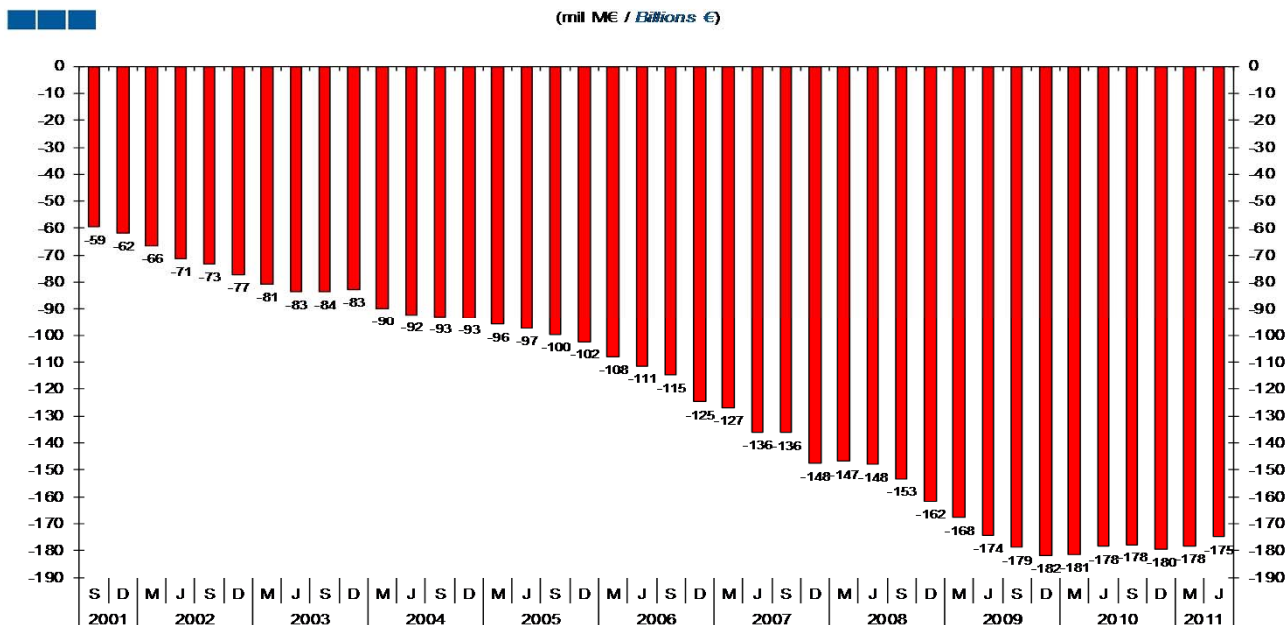
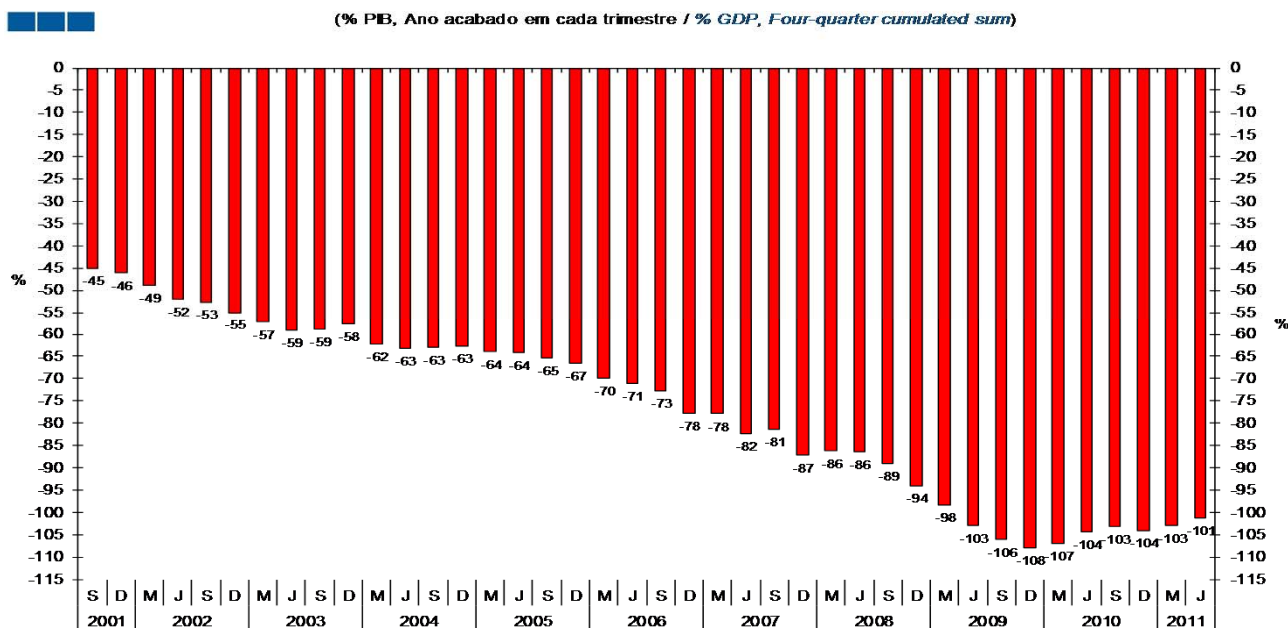


Gráfico / *Graph* 2.1.2.
Património Financeiro Líquido
Net Financial Wealth



Nota: Património Financeiro Líquido = Activos Financeiros - Passivos Financeiros
Total da Economia (S.1)
Note: *Net Financial Wealth* = *Financial Assets* - *Financial Liabilities*
Total Economy (S.1)

2. Patrimónios Financeiros / *Financial Assets and Liabilities*

2.1. Economia Portuguesa / *Portuguese Economy*

Gráfico / *Graph* 2.1.3.
Património Financeiro Líquido por Sector Institucional
Net Financial Wealth by Institutional Sector

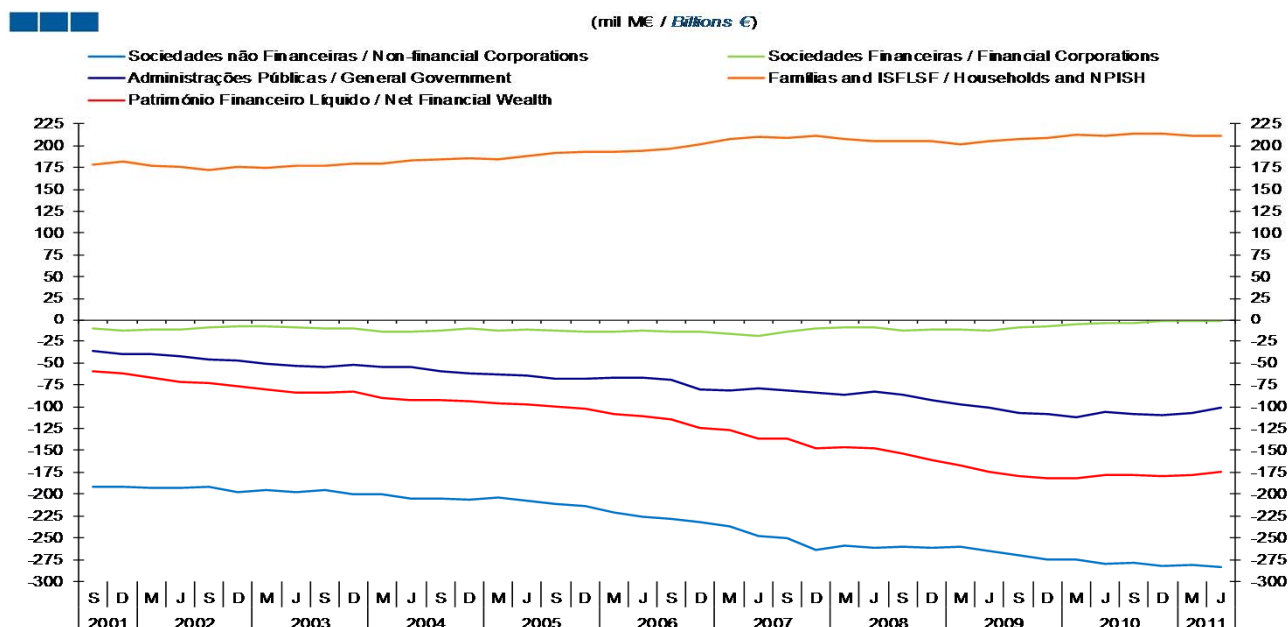
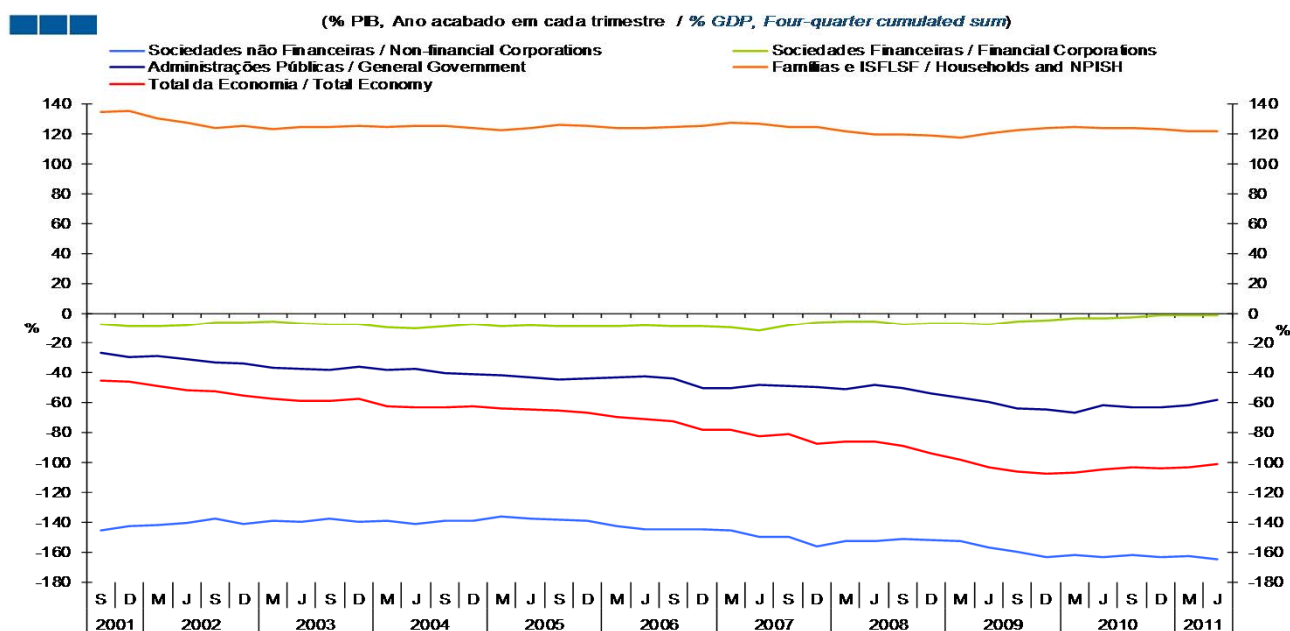


Gráfico / *Graph* 2.1.4.
Património Financeiro Líquido por Sector Institucional
Net Financial Wealth by Institutional Sector



Nota: Património Financeiro Líquido = Activos Financeiros - Passivos Financeiros

DSE - Direitos de Saque Especiais

Note: *Net Financial Wealth = Financial Assets - Financial Liabilities*

SDR - Special Drawing Rights

2. Patrimónios Financeiros / *Financial Assets and Liabilities*

2.1. Economia Portuguesa / *Portuguese Economy*

Gráfico / *Graph* 2.1.5.
Património Financeiro Líquido por Instrumento Financeiro
Net Financial Wealth by Financial Instrument

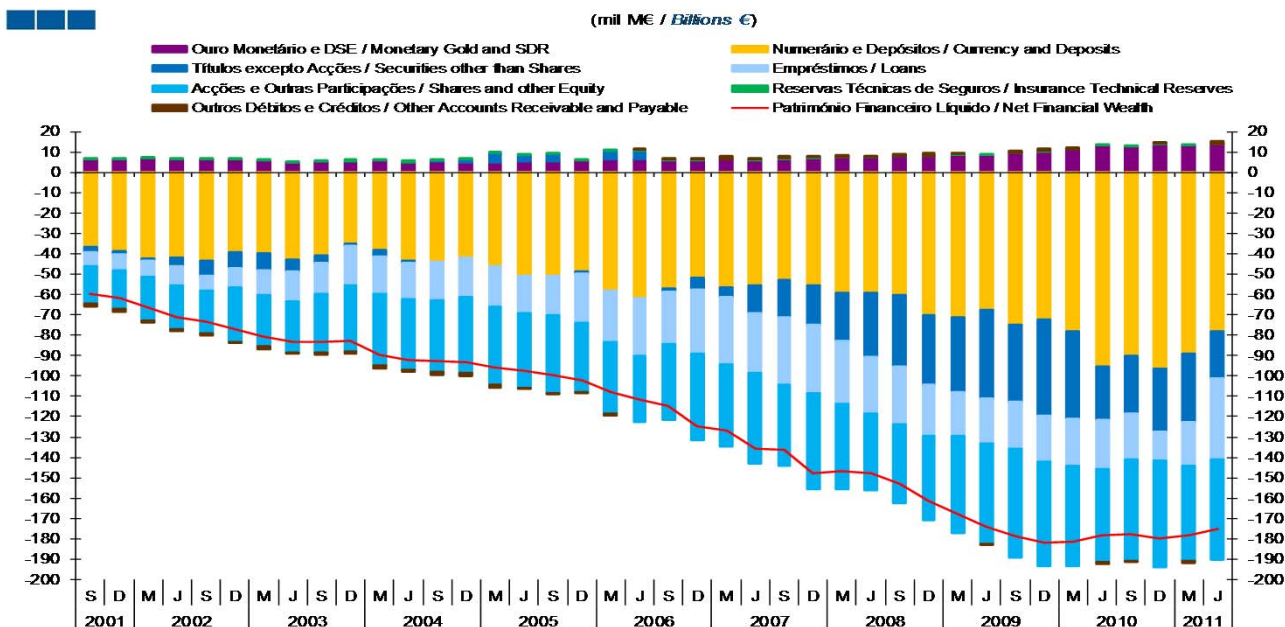
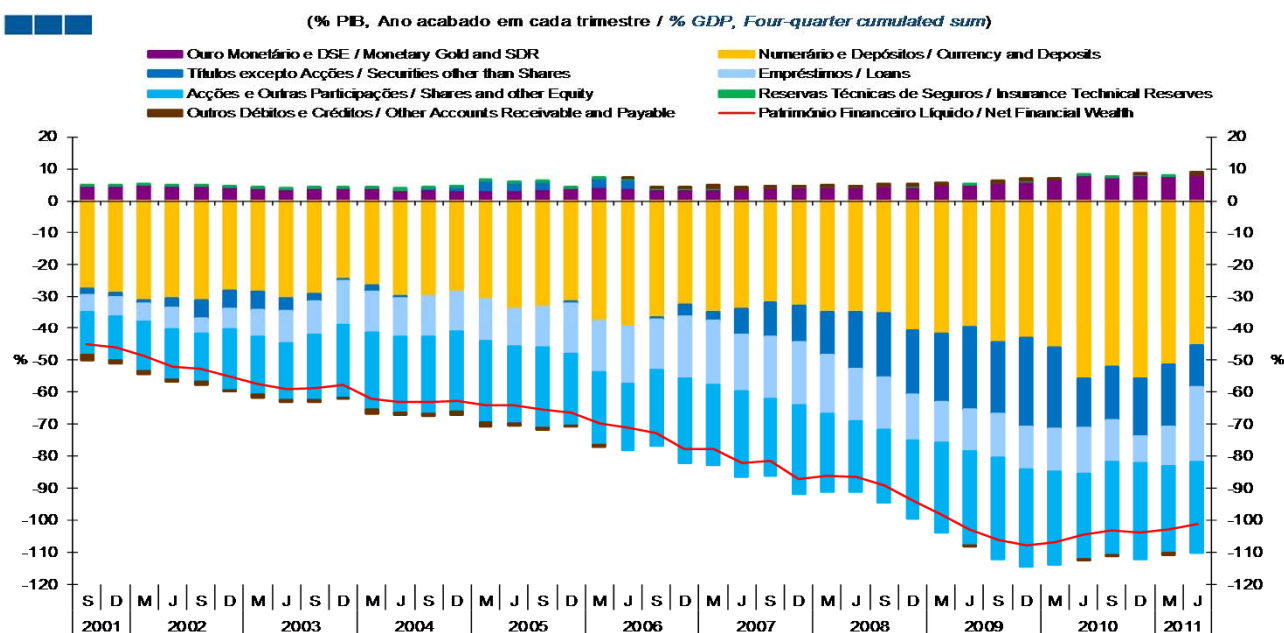


Gráfico / *Graph* 2.1.6.
Património Financeiro Líquido por Instrumento Financeiro
Net Financial Wealth by Financial Instrument



Nota: Património Financeiro Líquido = Activos Financeiros - Passivos Financeiros

DSE - Direitos de Saque Especiais

Note: *Net Financial Wealth = Financial Assets - Financial Liabilities*

SDR - Special Drawing Rights

2. Patrimónios Financeiros / *Financial Assets and Liabilities*

2.1. Economia Portuguesa / *Portuguese Economy*

Gráfico / *Graph* 2.1.7.
Dívida Bruta vis-à-vis com o Resto do Mundo
Gross Debt vis-à-vis the Rest of the World

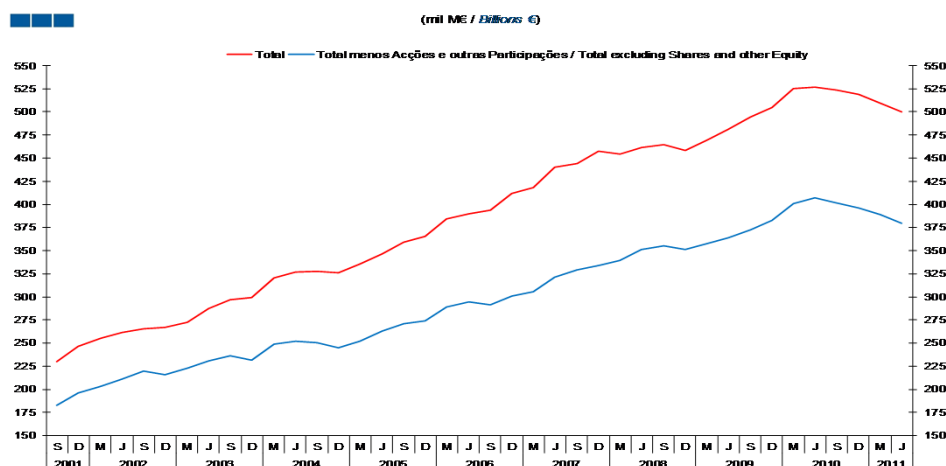


Gráfico / *Graph* 2.1.8.
Dívida Bruta vis-à-vis com o Resto do Mundo
Gross Debt vis-à-vis the Rest of the World

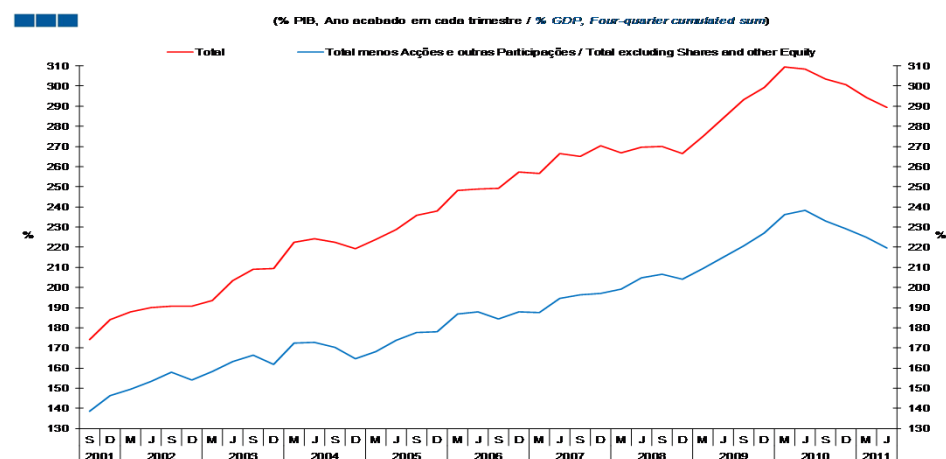
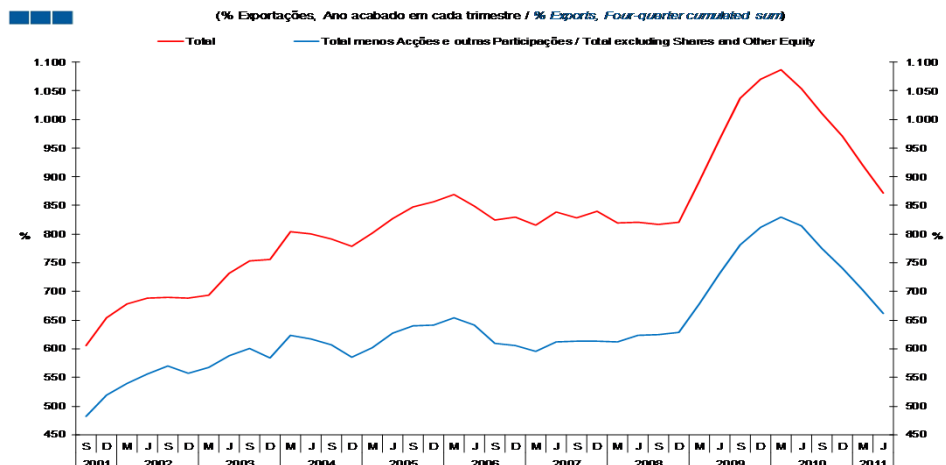


Gráfico / *Graph* 2.1.9.
Dívida Bruta vis-à-vis com o Resto do Mundo
Gross Debt vis-à-vis the Rest of the World



2. Patrimónios Financeiros / *Financial Assets and Liabilities*

2.2. Sociedades não Financeiras / *Non-financial Corporations*

Gráfico / *Graph* 2.2.1.
Património Financeiro Líquido por Instrumento Financeiro
Net Financial Wealth by Financial Instrument

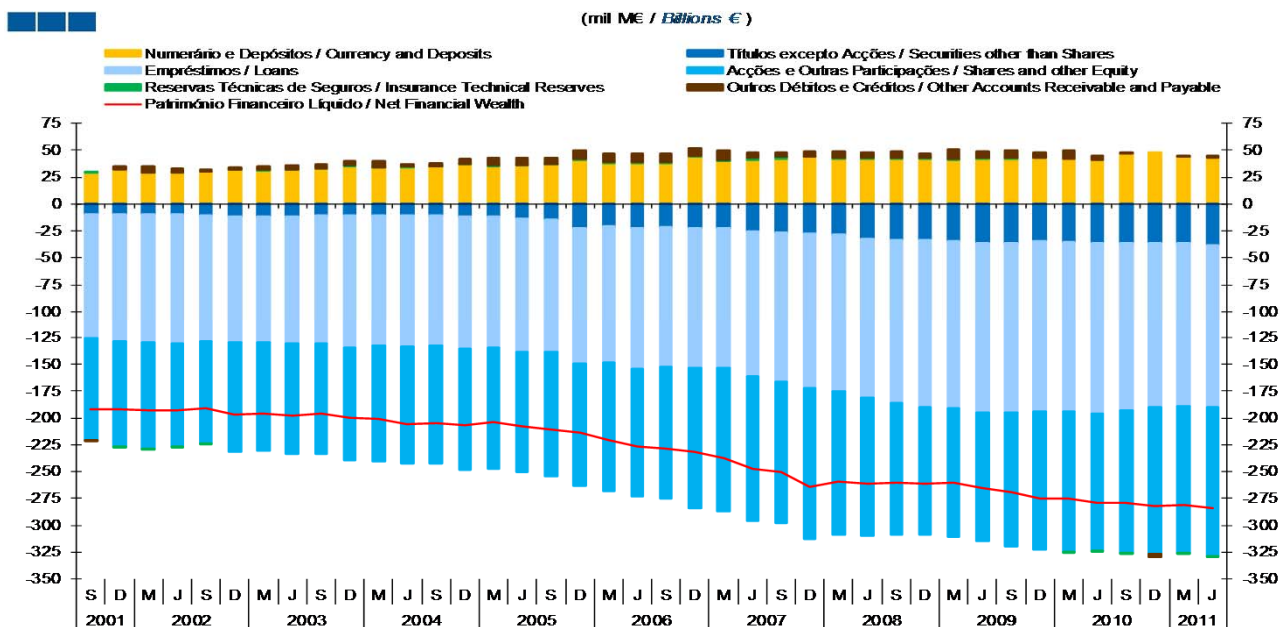
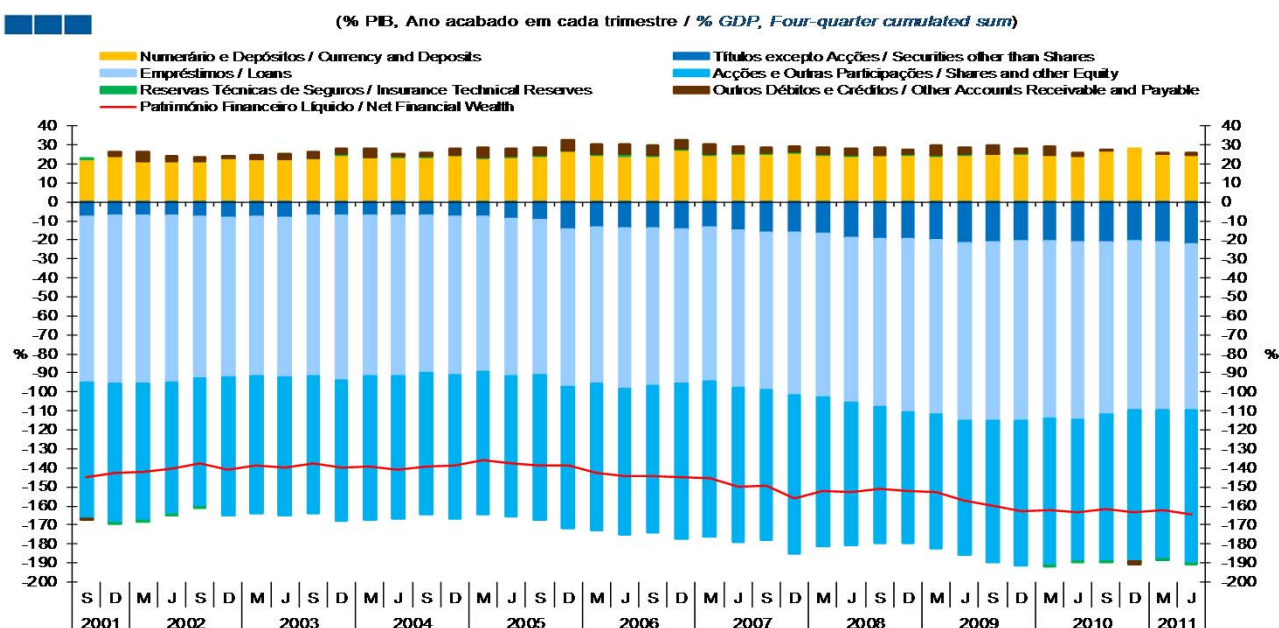


Gráfico / *Graph* 2.2.2.
Património Financeiro Líquido por Instrumento Financeiro
Net Financial Wealth by Financial Instrument



2. Patrimónios Financeiros / *Financial Assets and Liabilities*

2.2. Sociedades não Financeiras / *Non-financial Corporations*

Gráfico / *Graph* 2.2.3.

Dívida Bruta

Gross Debt

(mil ME / *Billions €*)

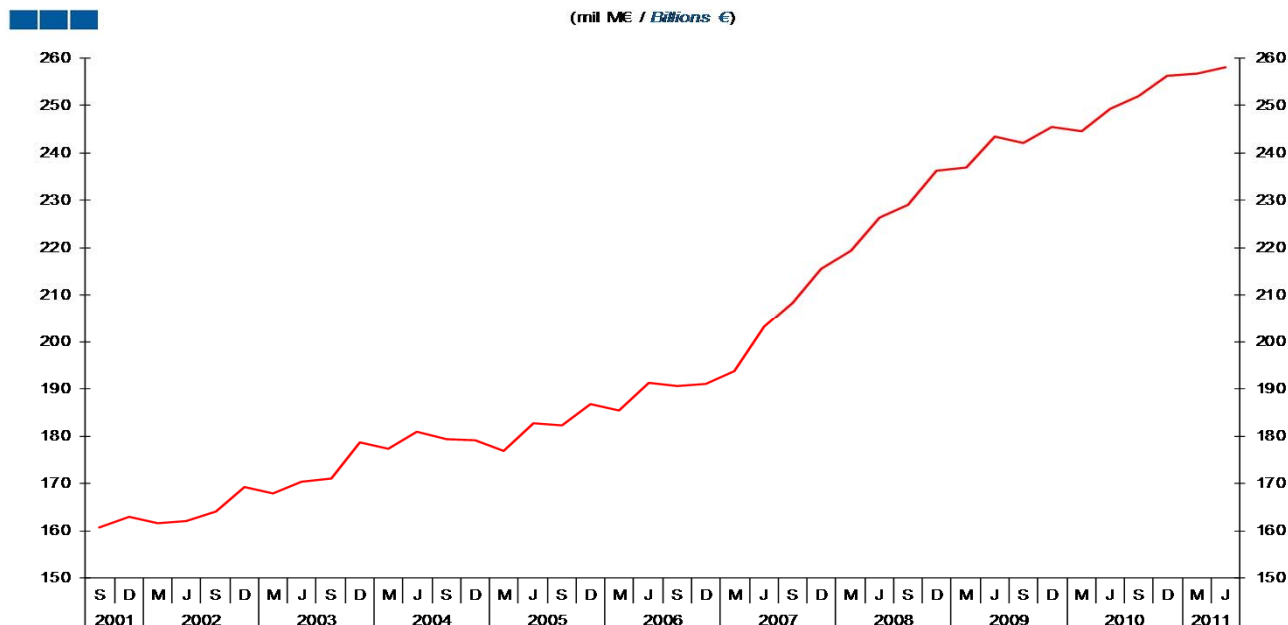
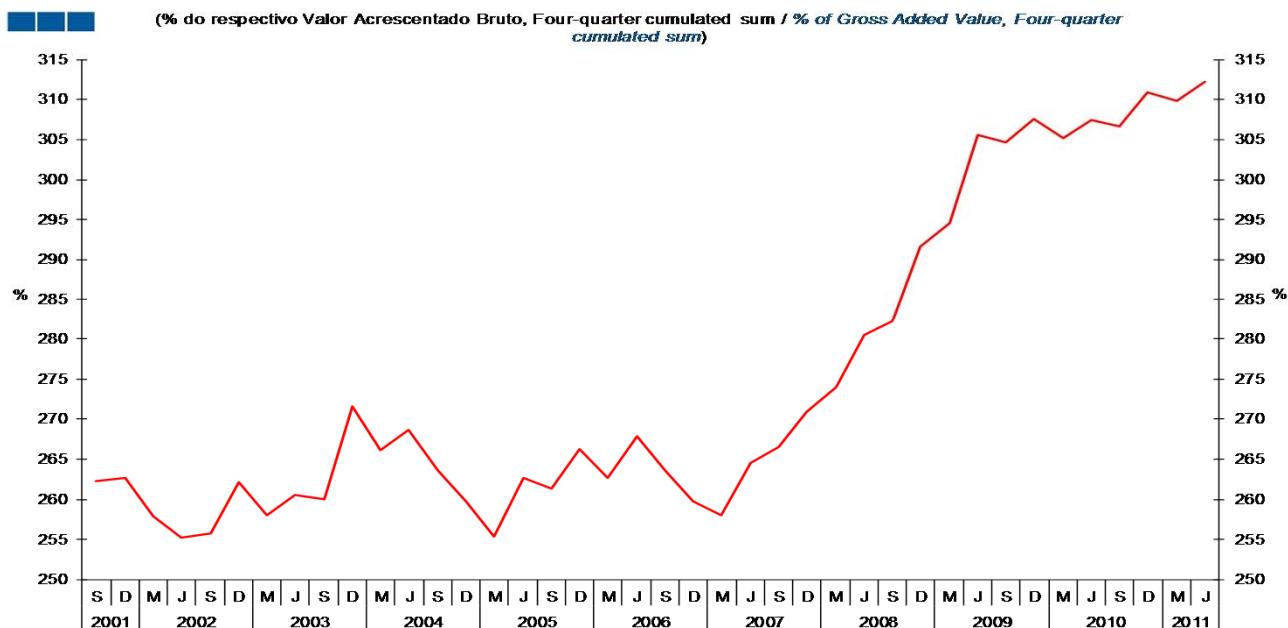


Gráfico / *Graph* 2.2.4.

Dívida Bruta

Gross Debt

(% do respectivo Valor Acrescentado Bruto, Four-quarter cumulated sum / % of Gross Added Value, Four-quarter cumulated sum)



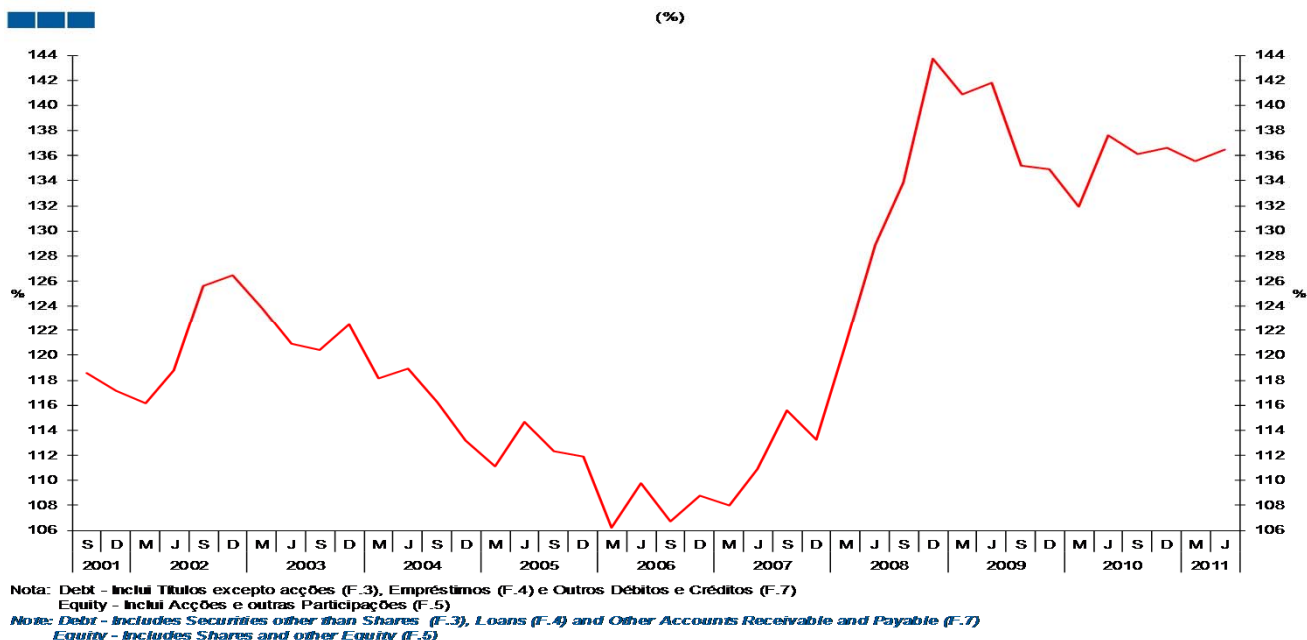
Nota / *Note*: Dívida Bruta = Passivos de Títulos excepto Acções (F.3) + Empréstimos (F.4) + Outros Débitos e Créditos (F.7) /

Gross Debt = Liabilities of Securities other than Shares (F.3) + Loans (F.4) + Other Accounts Receivable and Payable (F.7)

2. Patrimónios Financeiros / *Financial Assets and Liabilities*

2.2. Sociedades não Financeiras / *Non-financial Corporations*

Gráfico / *Graph* 2.2.5.
Rácio *Debt-to-Equity*
Debt-to-Equity Ratio



2. Patrimónios Financeiros / Financial Assets and Liabilities

2.3. Sociedades Financeiras / Financial Corporations

Gráfico / Graph 2.3.1.
Património Financeiro Líquido por Instrumento Financeiro
Net Financial Wealth by Financial Instrument

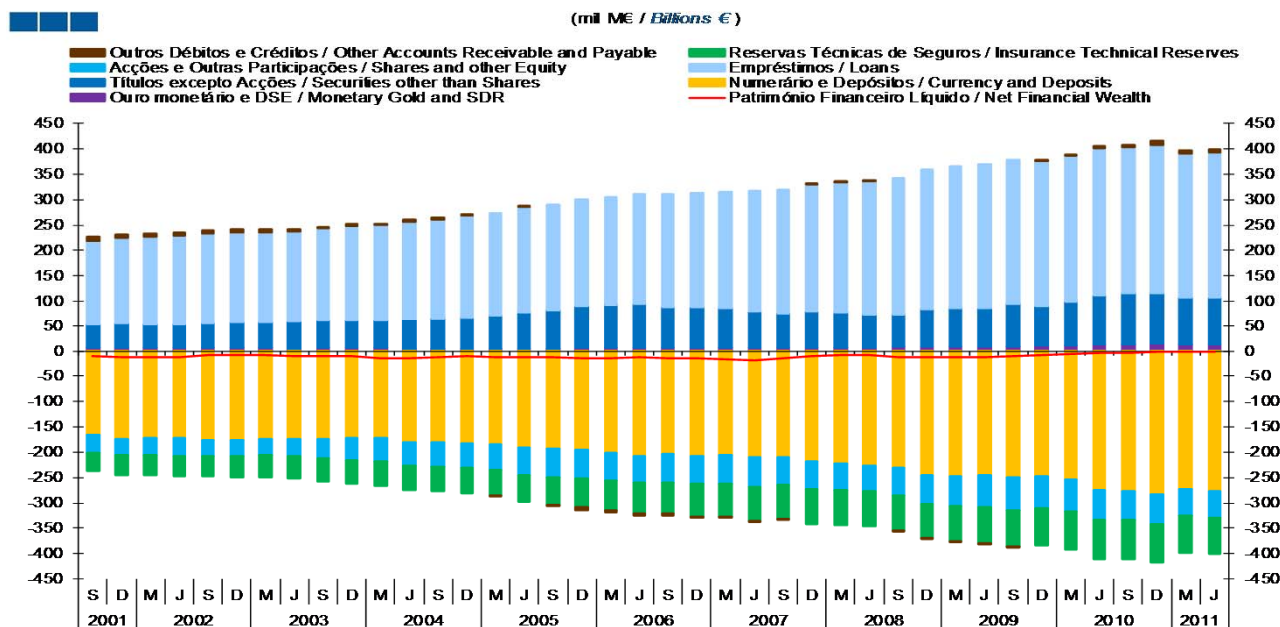
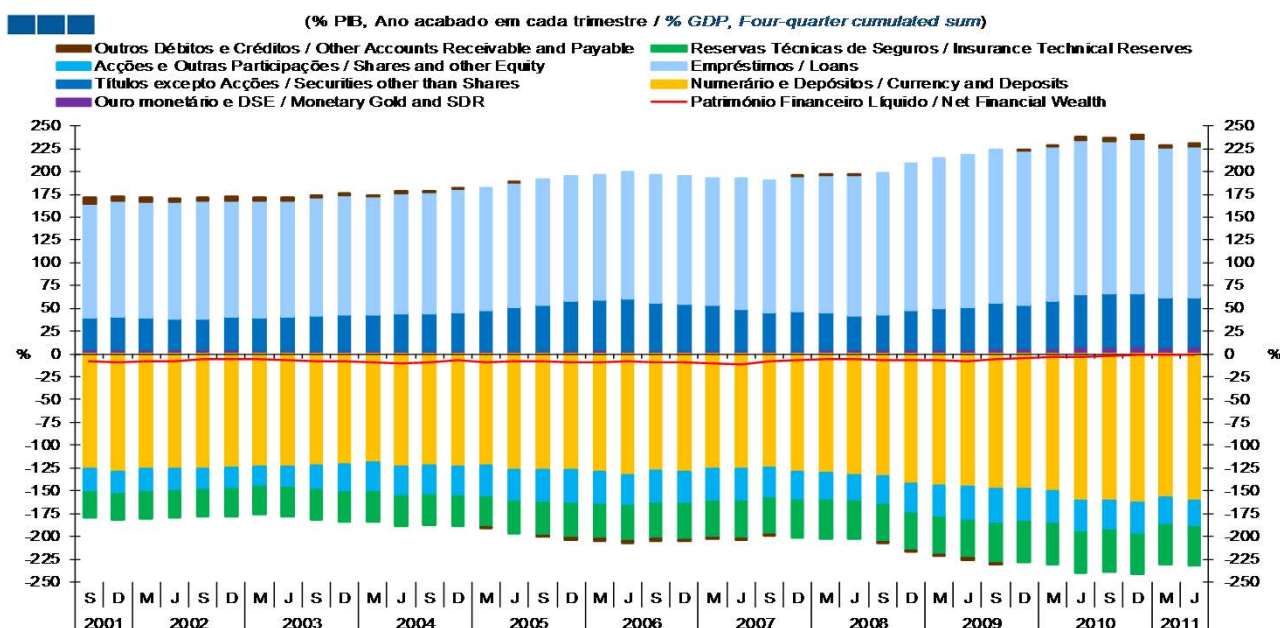


Gráfico / Graph 2.3.2.
Património Financeiro Líquido por Instrumento Financeiro
Net Financial Wealth by Financial Instrument



Nota / Note: Património Financeiro Líquido = Activos Financeiros - Passivos Financeiros /
Net Financial Wealth = Financial Assets - Financial Liabilities

2. Patrimónios Financeiros / *Financial Assets and Liabilities*

2.3. Sociedades Financeiras / *Financial Corporations*

Gráfico / *Graph* 2.3.3.

Dívida Bruta

Gross Debt

(mil ME / *Billions €*)

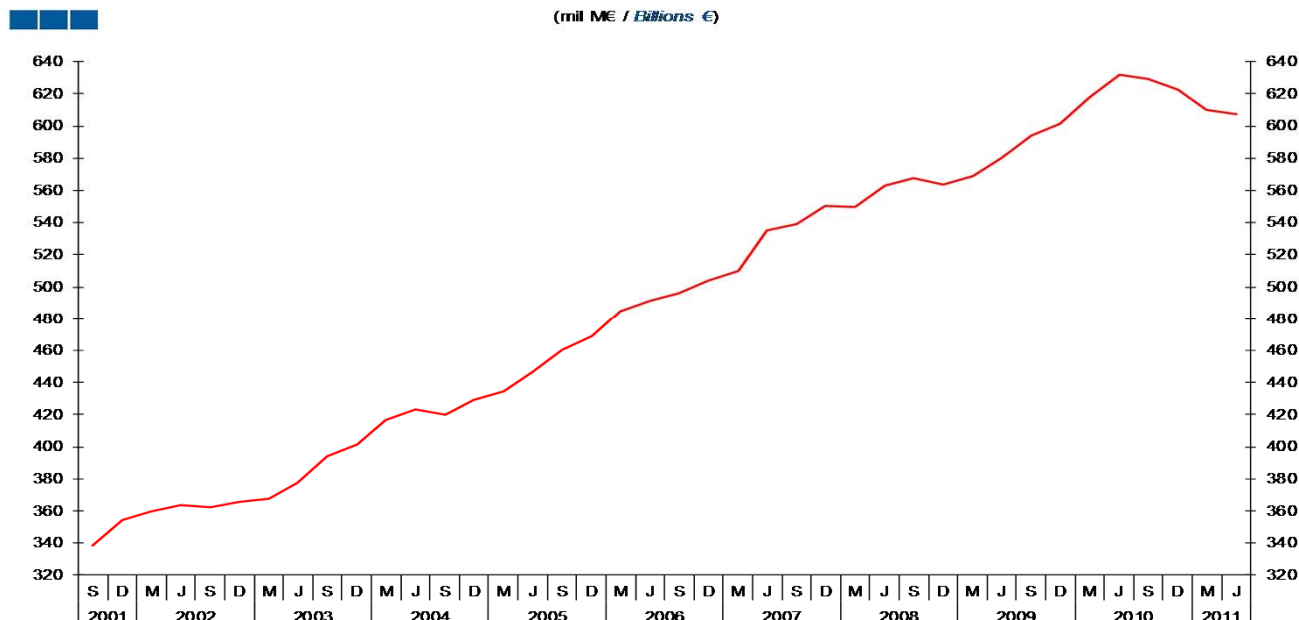
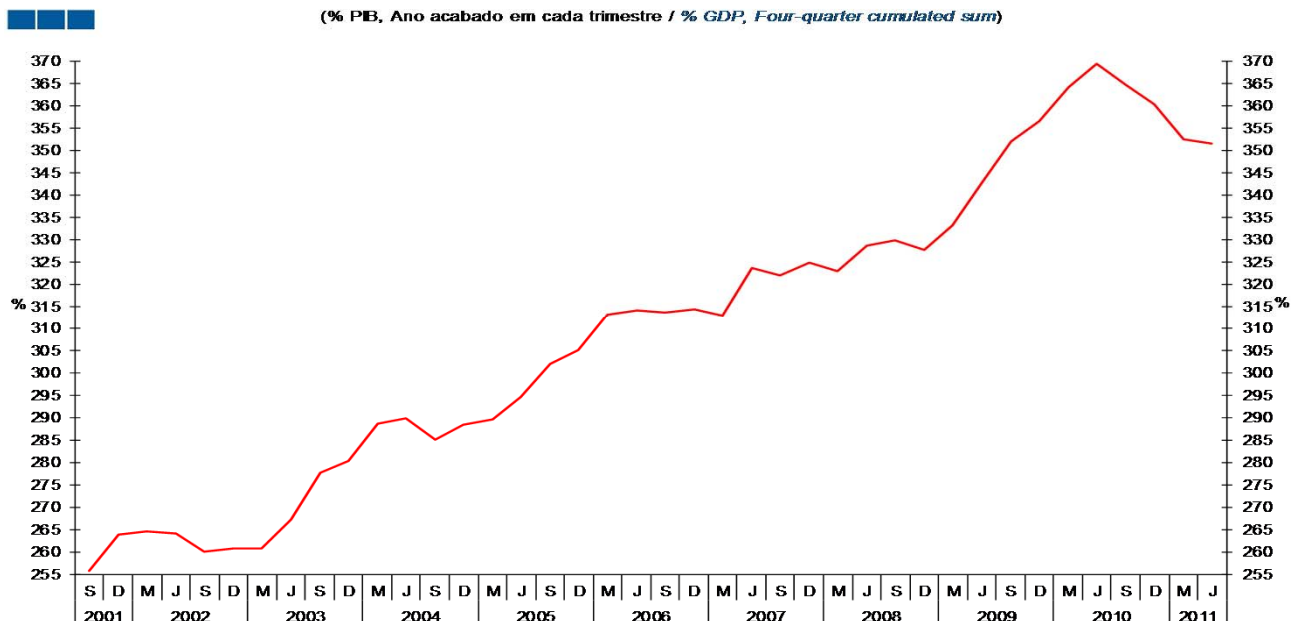


Gráfico / *Graph* 2.3.4.

Dívida Bruta

Gross Debt

(% PIB, Ano acabado em cada trimestre / % GDP, *Four-quarter cumulated sum*)



2. Patrimónios Financeiros / *Financial Assets and Liabilities*

2.3. Sociedades Financeiras / *Financial Corporations*

Gráfico / *Graph* 2.3.5.
Dívida Financeira Bruta
Gross Financial Debt

(mil ME / *Billions €*)

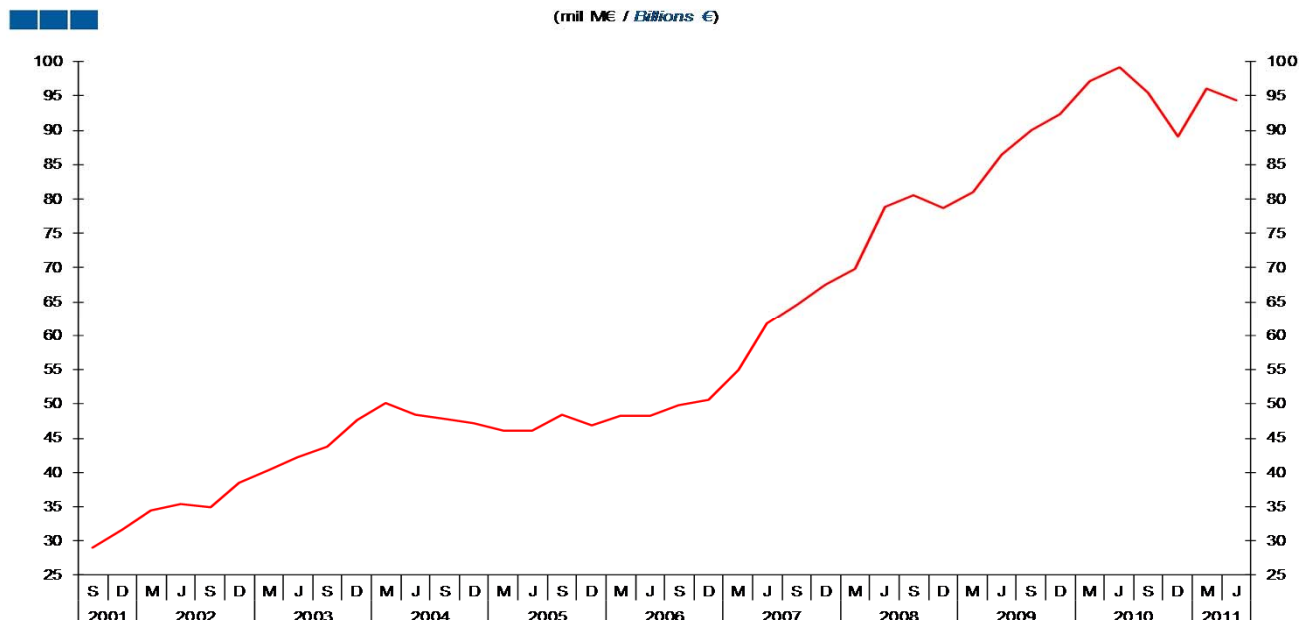
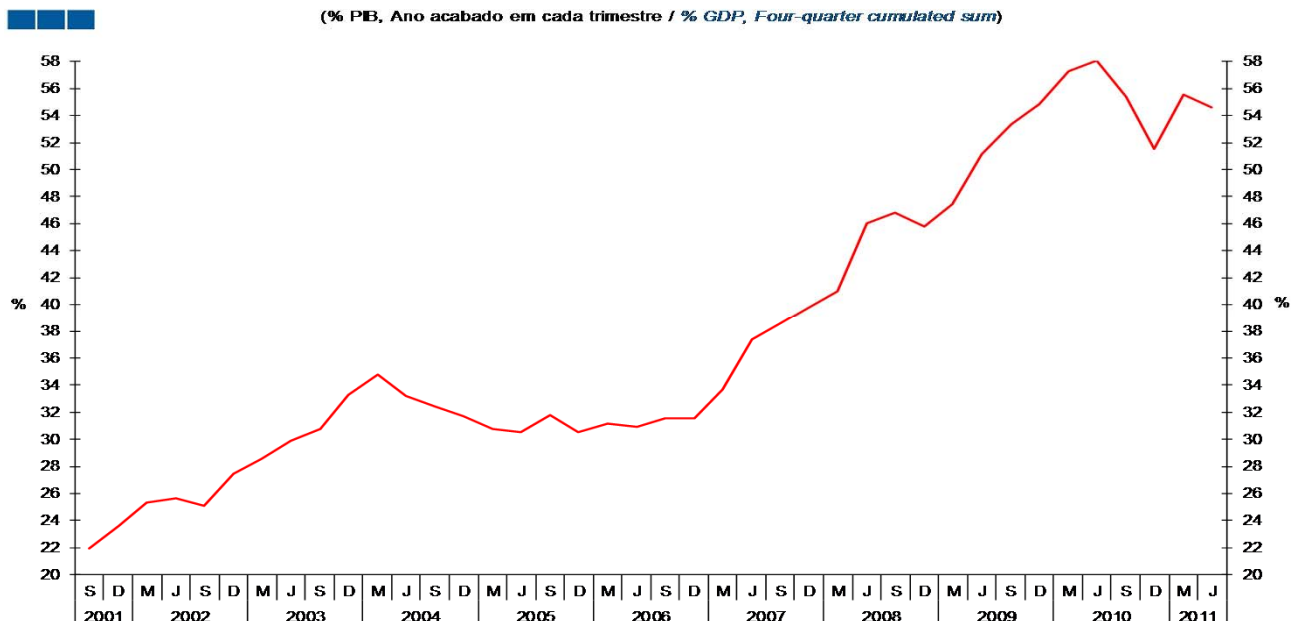


Gráfico / *Graph* 2.3.6.
Dívida Financeira Bruta
Gross Financial Debt

(% PIB, Ano acabado em cada trimestre / *% GDP, Four-quarter cumulated sum*)

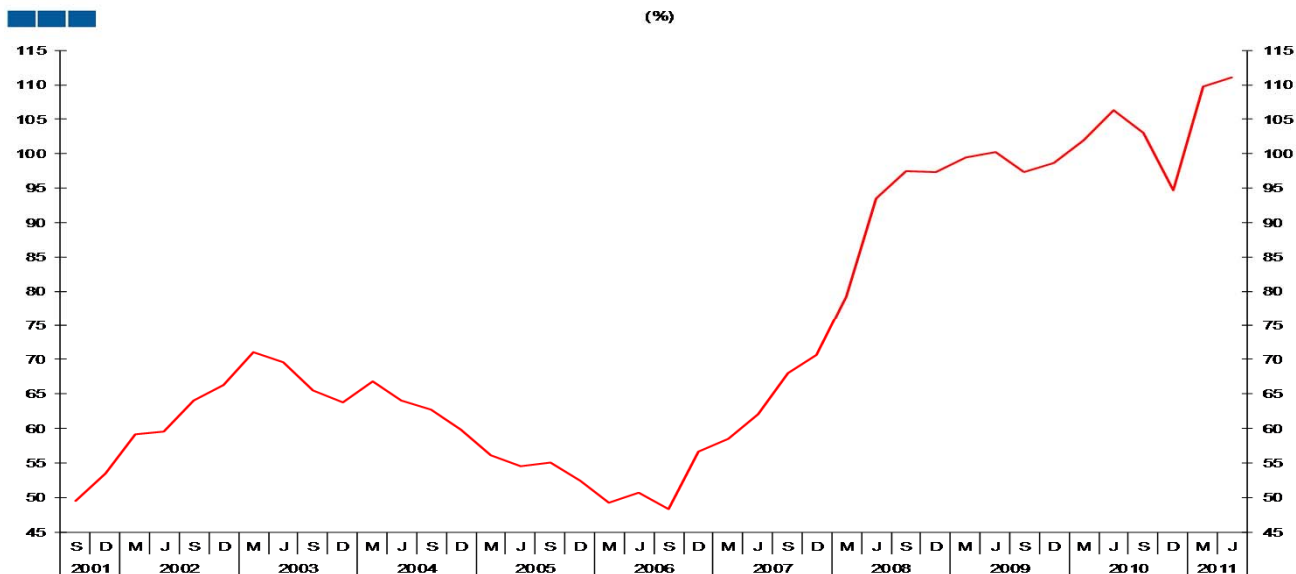


Nota / *Note*: Dívida Financeira Bruta inclui Títulos excepto Acções (F.3) e Empréstimos (F.4)
Gross Financial Debt includes Securities other than Shares (F.3) and Loans (F.4)

2. Patrimónios Financeiros / *Financial Assets and Liabilities*

2.3. Sociedades Financeiras / *Financial Corporations*

Gráfico / *Graph* 2.3.7.
Rácio *Debt-to-Equity*
Debt-to-Equity Ratio
(%)



Nota: Debt - Inclui Títulos excepto acções (F.3), Empréstimos (F.4) e Outros Débitos e Créditos (F.7)
Equity - Inclui Acções e outras Participações (F.5)

Note: Debt - Includes Securities other than Shares (F.3), Loans (F.4) and Other Accounts Receivable and Payable (F.7)
Equity - Includes Shares and other Equity (F.5)

2. Patrimónios Financeiros / *Financial Assets and Liabilities*

2.4. Administrações Públicas / *General Government*

Gráfico / *Graph* 2.4.1.
Património Financeiro Líquido por Instrumento Financeiro
Net Financial Wealth by Financial Instrument

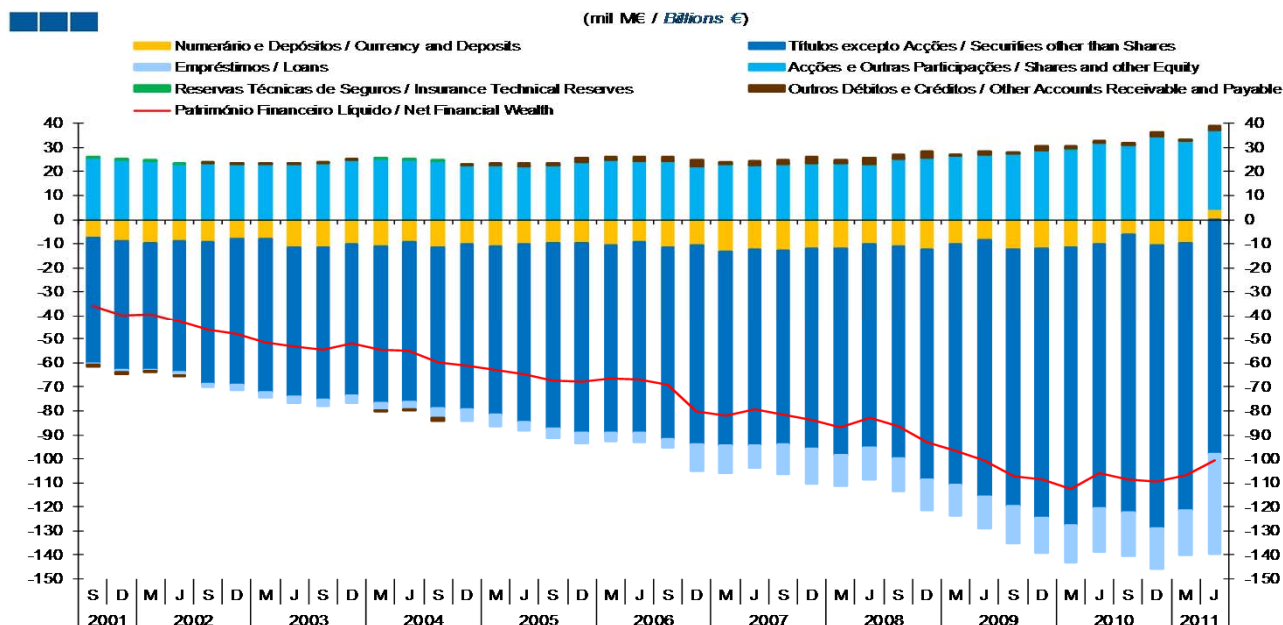
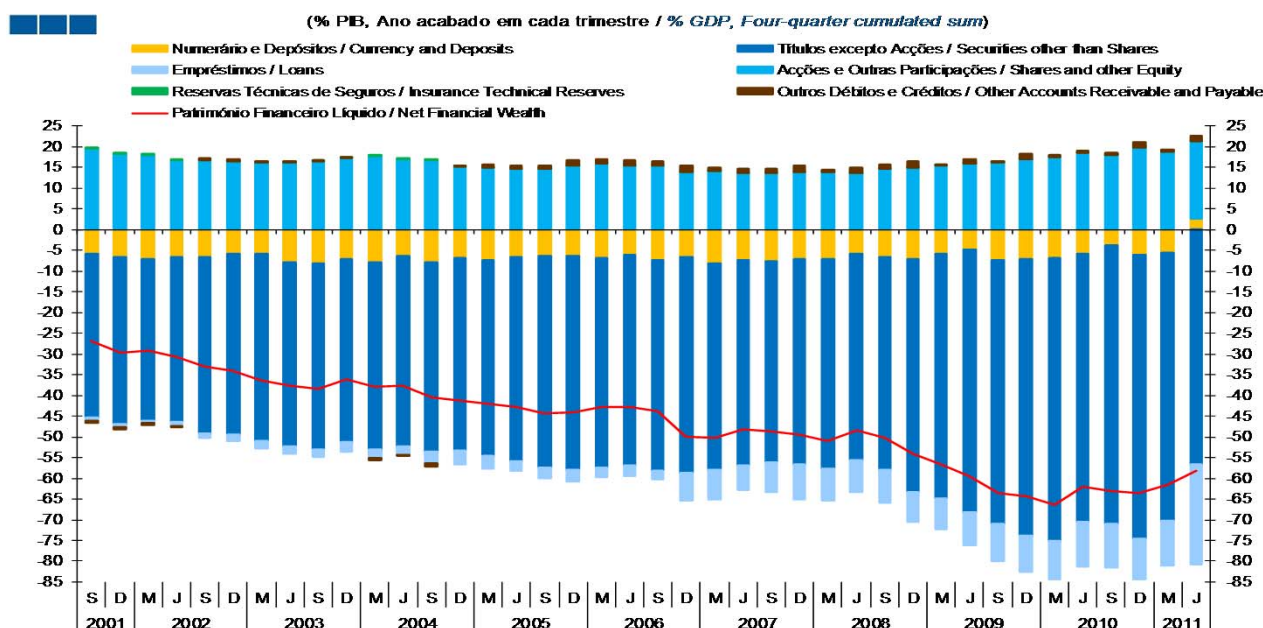


Gráfico / *Graph* 2.4.2.
Património Financeiro Líquido por Instrumento Financeiro
Net Financial Wealth by Financial Instrument



Nota / *Note*: Património Financeiro Líquido = Activos Financeiros - Passivos Financeiros /
Net Financial Wealth = Financial Assets - Financial Liabilities

2. Patrimónios Financeiros / *Financial Assets and Liabilities*

2.4. Administrações Públicas / *General Government*

Gráfico / *Graph* 2.4.3.

Dívida Bruta

Gross Debt

(mil ME / *Billions €*)

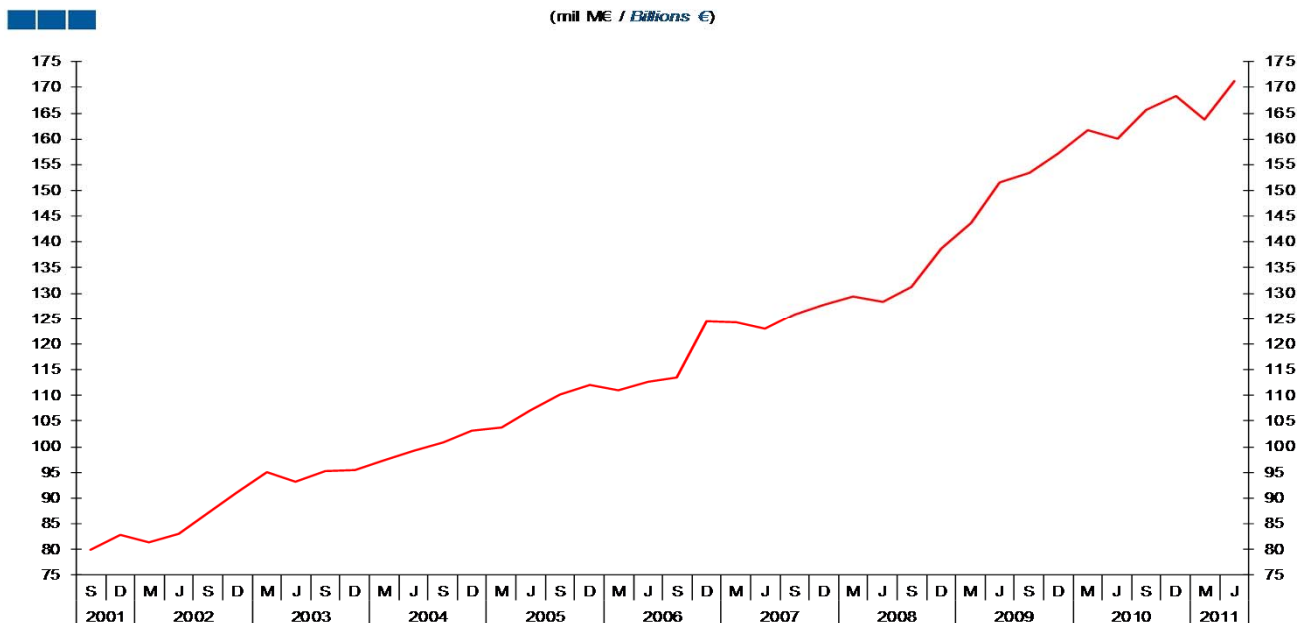
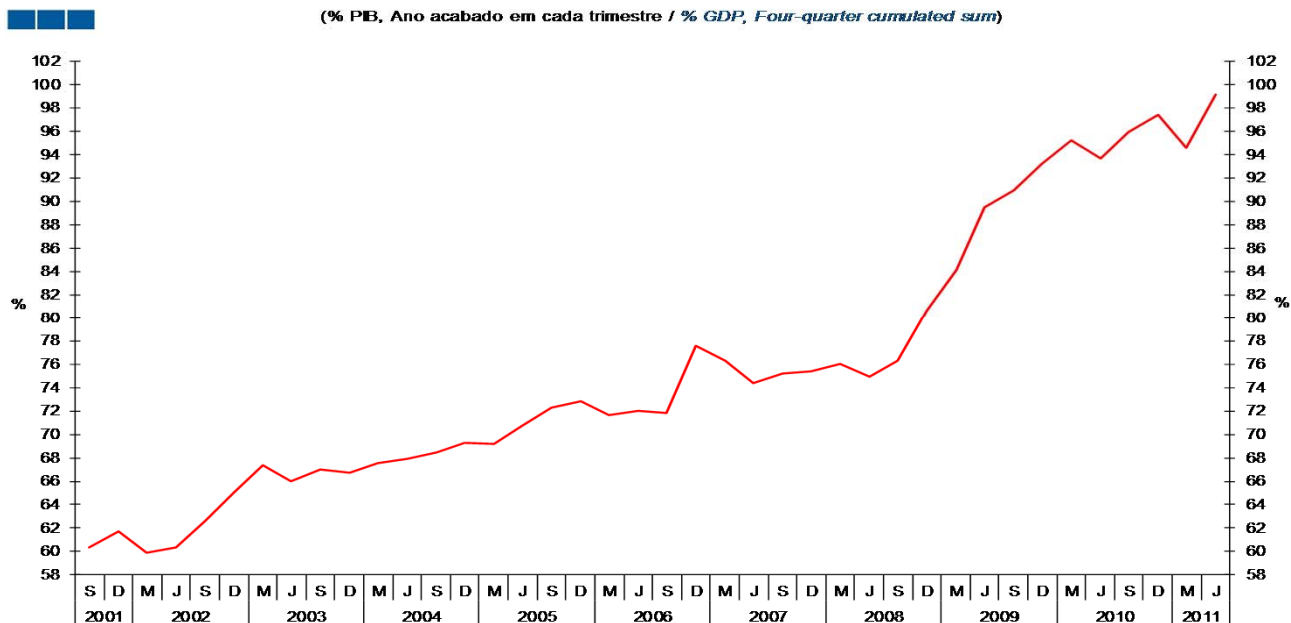


Gráfico / *Graph* 2.4.4.

Dívida Bruta

Gross Debt

(% PIB, Ano acabado em cada trimestre / % GDP, *Four-quarter cumulated sum*)



2. Patrimónios Financeiros / *Financial Assets and Liabilities*

2.5. Famílias + ISFLSF / *Households + NPISH*

Gráfico / *Graph* 2.5.1.
Património Financeiro Líquido
Net Financial Wealth

(mil ME / *Billions €*)

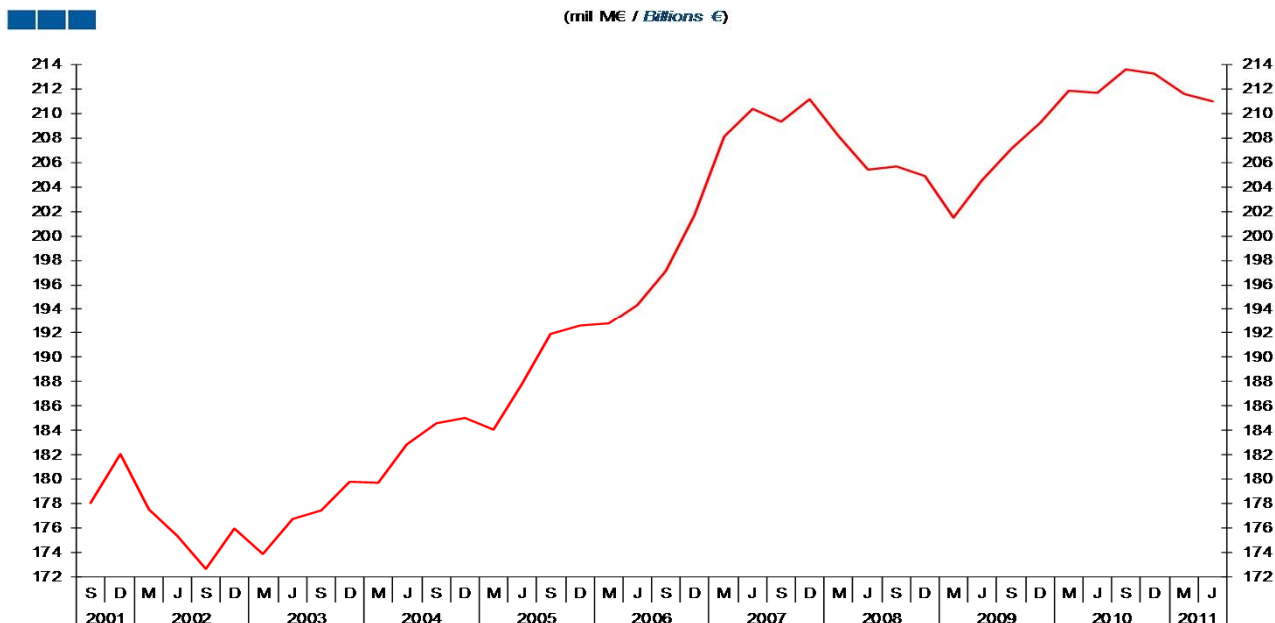
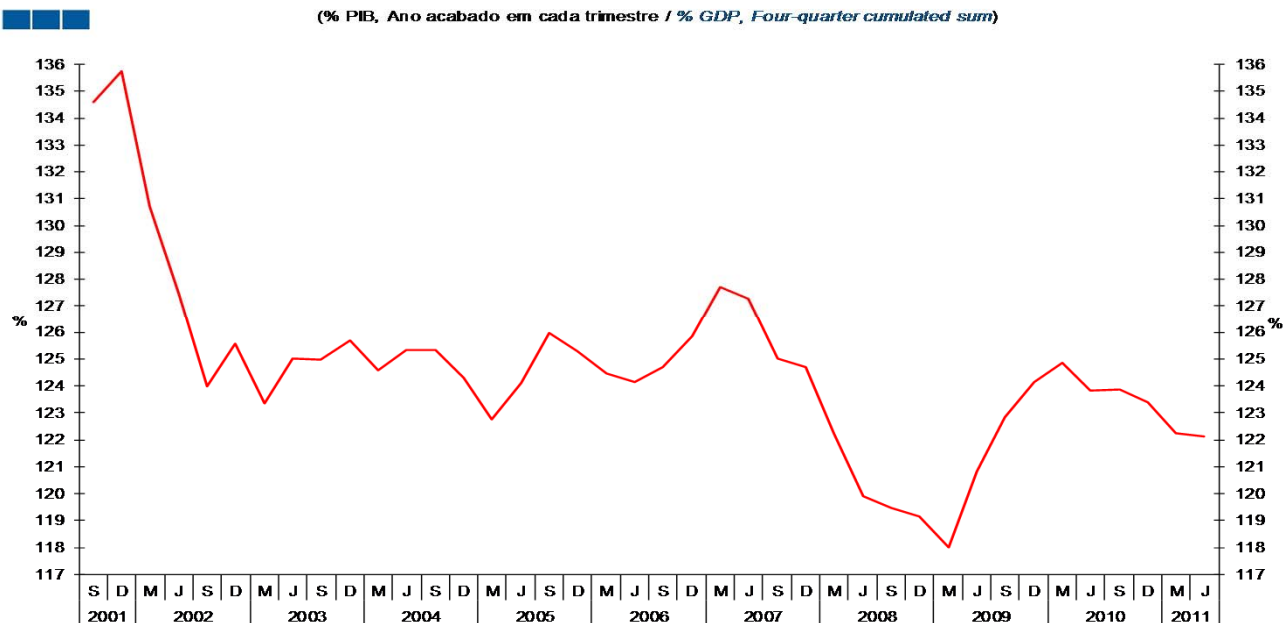


Gráfico / *Graph* 2.5.2.
Património Financeiro Líquido
Net Financial Wealth

(% PIB, Ano acabado em cada trimestre / *% GDP, Four-quarter cumulated sum*)



2. Patrimónios Financeiros / *Financial Assets and Liabilities*

2.5. Famílias + ISFLSF / *Households + NPISH*

Gráfico / *Graph* 2.5.3.
Dívida Bruta Total
Total Gross Debt

(mil ME / *Billions €*)

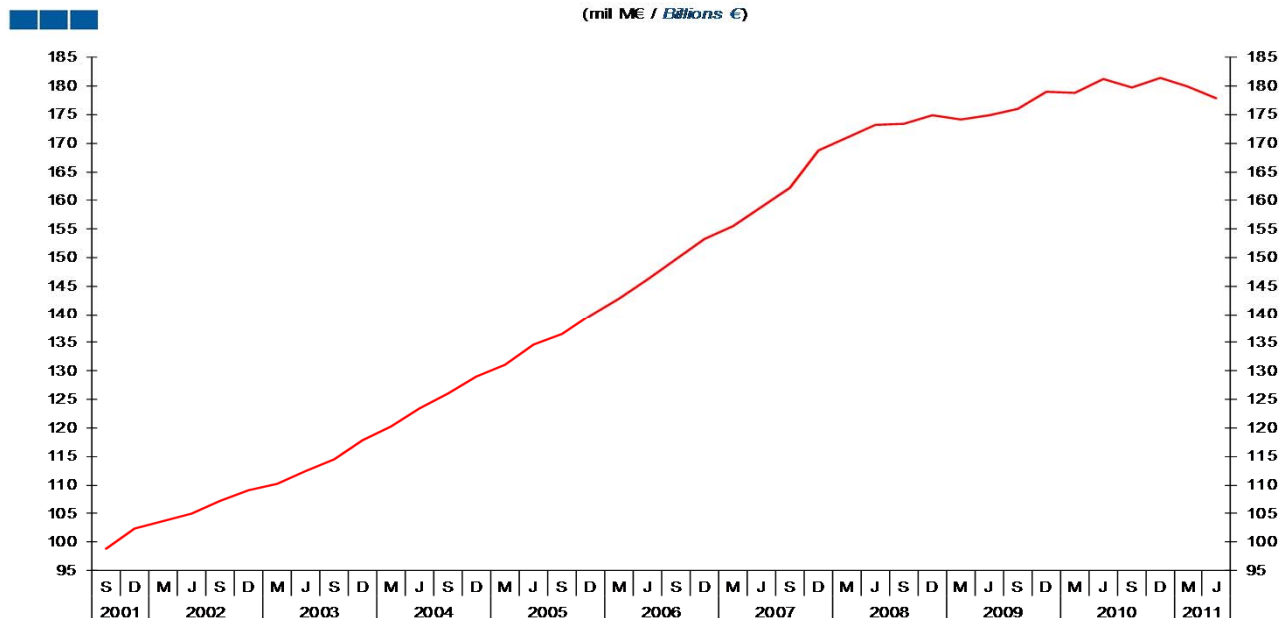
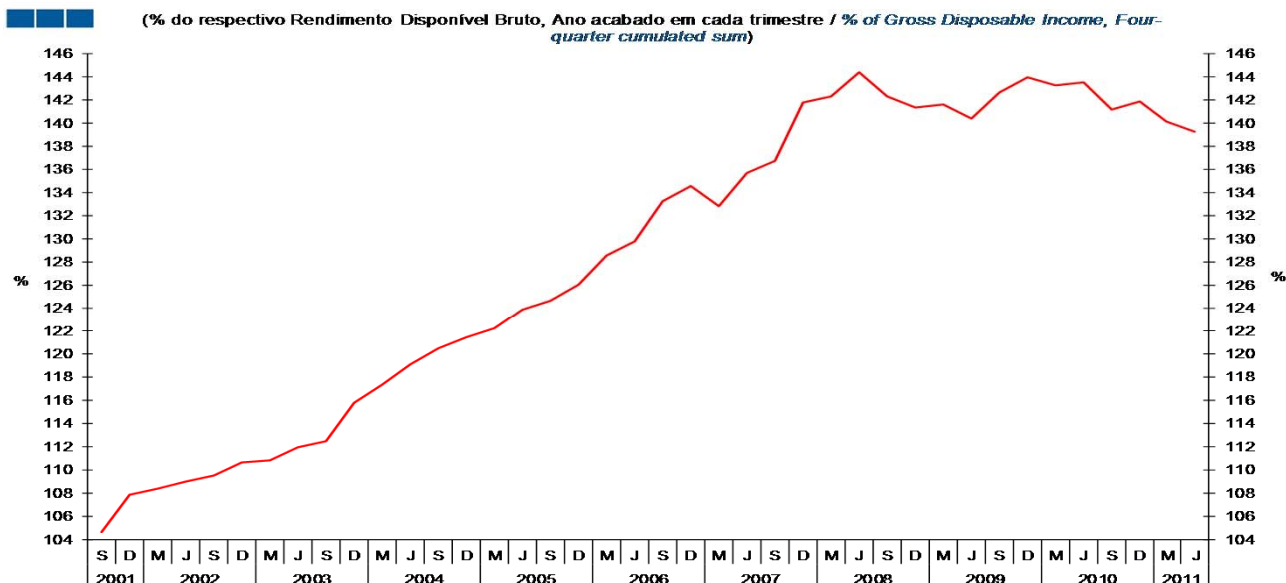


Gráfico / *Graph* 2.5.4.
Dívida Bruta Total
Total Gross Debt

(% do respectivo Rendimento Disponível Bruto, Ano acabado em cada trimestre / *% of Gross Disposable Income, Four-quarter cumulated sum*)



Nota / *Note*: Rendimento disponível bruto dos particulares ajustado pela variação da participação líquida das famílias no fundo de pensões
Gross disposable income of households adjusted for the change in net equity of households in pension fund

Nota / *Note*: Dívida bruta total é composta por todos os passivos / *Total Gross debt includes all liabilities*

ISFLF - Instituições sem Fins Lucrativos ao Serviço das Famílias / *NPISH - Non-profit Institutions Serving Households*

2. Patrimónios Financeiros / *Financial Assets and Liabilities*

2.5. Famílias + ISFLSF / *Households + NPISH*

Gráfico / *Graph* 2.5.5.
Numerário e Depósitos
Currency and Deposits

(mil ME / *Billions €*)

